

Second Quadrennial Report
of the
Board of Education
of the
Methodist Protestant Church
[Incorporated]



Presented to the General Conference of
the Methodist Protestant Church in
its Twenty-fourth Quadrennial
Session at Tiffin, Ohio
May 21 - 30, 1924



Pittsburgh, Pa.
613 W. Diamond St., N. S.

The Board of Young People's Work
of The Methodist Protestant Church,
Baltimore, Maryland.

Gentlemen:—

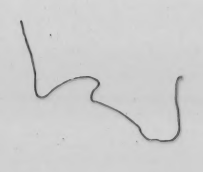
We have made an audit of the financial records of the Special Fund, composed of Million Dollar Fund and Interest, of your Board for the quadrennium ended April 30th, 1924, and certify that the receipts are properly accounted for and the disbursements supported by satisfactory evidences of payment.

We examined the United States Liberty Bonds on hand and found them in agreement with the amount shown by your report. We also examined the evidences of all receipts and disbursements in the General Church Treasurer's office and found everything in good order.

Respectfully submitted,

ERNEST E. WOODEN,
Certified Public Accountant,
Member American Institute of
Accountants.

May 10, 1924.



**REPORT OF THE BOARD OF EDUCATION TO THE GENERAL
CONFERENCE OF THE METHODIST PROTESTANT
CHURCH TO MEET IN TIFFIN, OHIO, MAY, 21, 1924**

A Kindly Providence has watched over the Board of Education and the administrative heads of our institutions this quadrennium. Their ranks remain unbroken by death. It seems fitting, however, to record the death of Lucy Miller Berrien, May 16, 1923. Mrs. Berrien was the wife of Rev. J. C. Berrien, D. D., for many years the efficient secretary of this Board.

The Secretary of the Board of Education was selected by the denominational Executive Committee as one of the delegates to the Ecumenical Conference of Methodism, which met in London, England, in September 1921. At the suggestion of President T. H. Lewis the Board of Education agreed to defray the expense of its Secretary. This was an opportunity greatly appreciated and of which your secretary availed himself. The expense to the Board of Education was \$500.00.

Your Board of Education during the quadrennium just closing has been earnestly striving to carry out the educational policy approved by the last General Conference. It is important that this policy be kept clearly before the church and for this reason it is included in this report.

Educational Policy.

1. That the Methodist Protestant Church recognize that there is no future for denominational education unless our institutions attract, hold and equip intellectually, as well as spiritually, that type of student who is capable of the largest social service, whether in lay or clerical activities of life, and that the church, therefore, instruct the Board of Education to keep this fact ever prominent in the execution of its educational policy.

2. That the church concentrate its educational effort along the particular lines which will contribute most to the progress and well-being of her members, in order better to fit the church to fulfill her mission of individual and social salvation. To this end we propose that our collegiate institutions be of high educational standards, having faculties of recognized intellectual leaders, laying emphasis upon the noblest Christian ideals, maintaining strong departments of Biblical Literature, and aggressively active in the educational life of the day.

3. That the church make every effort to increase the endowment of our several educational institutions so that they can meet the educational standards and hold the position of moral and intellectual leadership among the young people of our constituency.

4. That the widest publicity be given to the educational program of the church and that the following points be continually emphasized in the constituency of the Methodist Protestant Church. More Men for the Ministry, More Students for our Schools, a Bible Chair in each of Our Colleges, and that plans be perfected to encourage promising young people to make the most thorough preparation for life work.

5. That the Methodist Protestant Church make the Board of Education its principal agency in the execution of the above policy.

Your Board has accepted this policy as the ideal towards which it has worked and believes it has been true to its spirit. It has not, however, been able to carry out in completeness all that is comprehended in this policy. The educational consciousness of the Methodist Protestant Church, while increasing and becoming more sensitive, has not been sufficient to make the realization of this policy possible. The president of one of our larger American colleges said

• The Board of Education
of the
Methodist Protestant Church

613 W. Diamond St., N. S.,

Pittsburgh, Pa.

OFFICERS OF THE BOARD

J. W. Knott, President.

C. M. Lippincott.....Recording Secretary

George H. Miller.....Executive Secretary

H. C. Staley, Treasurer.

EXECUTIVE COMMITTEE

J. W. Knott

C. M. Lippincott

W. S. Walker

G. W. Haddaway

George H. Miller, ex-officio

MEMBERS OF THE BOARD

J. W. Knott

W. S. Walker

T. W. Donoho

R. M. Andrews

J. A. Pugh

C. M. Lippincott

G. W. Haddaway

T. H. Lewis

S. W. Rosenberger

E. T. Howe

the maintenance and extension of the work of the Christian Church at home and abroad.

2. "When the man's got, all's got." Trained leaders are essential to the realization of the Christian program. Christian Education is concerned with the training of the leaders and of all who co-operate in the work of the Kingdom. The success of home and foreign missions and of all other enterprises of the church admittedly depends upon the success of Christian education.
3. While these truths are generally admitted by leaders of all the churches, they have not yet come to the consciousness of the entire membership, as is evidenced by the fact that, while gifts for education in general have been greatly multiplied, the increase in the gifts of the church for education under the auspices of the church has not kept pace with its increase of gifts for other philanthropic and benevolent enterprises.
4. In view of the situation thus briefly outlined, the Council of Church Boards of Education urges the leaders of the churches so to increase the budgets allotted to educational interests as to enable them to meet their increasing opportunities and requirements. It also earnestly calls upon the members of all the churches to give themselves in prayer and devoted activity to a nation-wide effort for the purpose of endowing and supporting their educational institutions and agencies, to the end that a sufficient number of trained leaders may be provided for the building of the Kingdom of God."

And, Whereas, our own educational institutions, Adrian College, Western Maryland College, Kansas City University, Westminster College and the Westminster Theological Seminary have always lacked adequate support at the hands of their denominational constituency,

And, Whereas, our church's educational conscience has never been awakened to our duty and ability to provide the necessary means for the equipment, maintenance, and endowment of our own institutions of Christian Education,

THEREFORE BE IT RESOLVED:

1. That the Board of Education of the Methodist Protestant Church and the Presidents of our several educational institutions, after mature consideration, notify our people that unless we immediately take a greater interest in the cause of Christian Education our entire program faces failure.
2. That we appeal to the next General Conference to formulate plans by which during the next quadrennium our educational institutions shall have the right of way for a special campaign in their behalf.

The Council of Church Boards of Education.

Your Board of Education has continued its membership in the Council of Church Boards of Education and has been benefited by the inspiration that we have found in the association with others engaged in a common task. Dr. Kelly, the secretary of this Council, favored us by being present at one of the annual meetings of our Board and bringing a most practical and helpful address. During

some years ago, "The support of Christian Education by the church as a whole is the greatest unsolved problem in the church. Until we shall have an effective system in the church for its work of education comparable with the system in operation in its home and foreign missionary work we are pioneers seeking a way that shall be effective in accomplishing our purpose." The Methodist Protestant Church has the machinery for carrying out the program of Christian Education. The financial support of Christian Education, however, in our denomination remains in a large measure an unsolved problem.

It is well, however, to recall some of the encouraging features of our work. First, there is a marked increase in student attendance, one of our institutions having about all the students it can well care for under its present organization. Then there seems to be a growing interest in this phase of our denominational program—we have a new Seminary building, equipped to serve the denomination for at least another generation. The Ministerial Education feature of the work of our Board is in a healthy condition and there is the prophecy of a fine field of service in our Student Loan Fund. It seems, however, to the Board of Education that our denomination has not a clearly defined attitude toward its colleges. It should assume one of two attitudes. One attitude is illustrated by that of the Congregational denomination, the other by the Methodist Episcopal. Each of these denominations has been pre-eminently successful in the development of its colleges. The Congregational Colleges are independent and nearly altogether dependent upon their own efforts for their financing. The colleges of the Methodist Episcopal Church are bound together by strong ties to the denomination and are definitely under denominational control. The denomination assumes a very marked financial responsibility for these institutions. Theoretically our denomination has adopted the Methodist Episcopal attitude but practically we have assumed that of the Congregational. Theory and practice being so out of harmony may somewhat explain our failure to make financially secure these colleges of ours. Everybody knows that our institutions are inadequately financed but nobody has decided just what is to be done about it. In the judgment of the Board of Education it would seem that a definite decision should be reached at once and that the General Conference should make that decision.

A Message to the Churches

The financial pressure under which our institutions are administered is more or less common to all denominations as is evidenced by the Message to the Churches issued by the Council of Church Boards of Education in its annual session in Chicago in 1922 and which was adopted by the presidents of our institutions and the Board of Education with certain additional resolutions and which is referred by our Board to this General Conference for its consideration.

Whereas, the Council of Church Boards of Education, in annual session at Chicago, January 9-10, 1922, issued the following Message to the Protestant Churches of the United States:

"The Council of Church Boards of Education, in annual session at Chicago, January 9-10, 1922, desires to lay upon the hearts of all the members of the Protestant Churches of the United States the following important truths.

1. The cause of Christian Education is fundamental to

the maintenance and extension of the work of the Christian Church at home and abroad.

2. "When the man's got, all's got." Trained leaders are essential to the realization of the Christian program. Christian Education is concerned with the training of the leaders and of all who co-operate in the work of the Kingdom. The success of home and foreign missions and of all other enterprises of the church admittedly depends upon the success of Christian education.
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requests the payment of \$....., as your apportionment of the said underwritings to the Board of Education, or provide the same by legally executed note, authorized by resolution of your Board, or by the proper authority, and made payable to the Board of Education of the Methodist Protestant Church.

That your Board of Trustees also authorize the Board of Education to use any funds coming into their hands belonging to your institution to be applied to the payment of your note.

It is imperative that this be done at once. Please attend to the matter."

The following resolution was also passed at this meeting, under which authority this underwriting has been taken care of by your Board:

"RESOLVED" That the President, Mr. J. W. Knott, and the Recording Secretary, Rev. C. M. Lippincott, be authorized to sign notes and put up collateral in our possession belonging to the educational institutions to cover the amount of the underwritings for said institutions and for which the Board of Education is held liable, in an amount not to exceed twenty thousand dollars (\$20,000.00).

For details in the settlement of these underwritings you are referred to Exhibit "A".

Westminster Theological Seminary.

By the advice of the Board of Education and the consent and co-operation of the President and the Board of Governors of Westminster Theological Seminary, the charter of that institution has been so amended that the entire Board of Governors is to be elected by the General Conference in place of fifty per cent being elected by the General Conference and fifty per cent by the Maryland Annual Conference. All necessary legal steps for the amendment of this charter have been taken and it will be the duty of this General Conference now in session to provide for the election of the Board of Governors of this institution. This reorganization of the Board of Governors justifies our Seminary in expecting the fullest co-operation on the part of all our conferences in the support of this institution.

Unpaid Pledge to the Seminary Building Fund.

In the meeting of the Board of Education held at Westminster, Maryland, December 16, 1920, at the time of the dedication of the new seminary building, the Board assumed \$15,000.00 of the unpaid balance due on this building. At the time this obligation was assumed by the Board it was felt that the returns from the General Conference Budget would make possible the payment of this amount during the quadrennium. The entire receipts from the budget have been needed for the current expenses of our institutions. During the quadrennium ten thousand letters were sent out from the office of the Board of Education asking for cash subscriptions of from \$1.00 to \$5.00 for the purpose of meeting this obligation. The response to this appeal was meager. On the total amount of \$15,000 pledged the Board of Education has been able to pay \$1,421.01, leaving a balance due of \$13,579.99. The Board feels that it is under the moral obligation to raise this money in some

this quadrennium he gave the commencement address at one of our colleges and was present at a banquet in the interest of a financial campaign of another. Our appropriation during this quadrennium to the work of this Council has been increased from \$100 to \$200 a year.

West Lafayette College.

The General Conference in its session of 1920 authorized the Board of Education to deed the West Lafayette College property to the Board of Managers of the Aged Folks Home. In the light of this instruction the Board of Education in its meeting June 30, 1920, passed the following resolutions:

"Whereas, the corporation known as the Board of Managers of the Aged Folks Home, has been recently organized and is now in possession of and using the said property for the purpose for which it was organized; and

"Whereas, the General Conference of the Methodist Protestant Church, at its meeting held at Greensboro, North Carolina, on May 21, 1920, authorized and directed this Board to convey the said property to the Board of Managers of the Aged Folks Home, therefore,

BE IT REOLVED, That this Board convey to the Board of Managers of the Aged Folks Home the real estate with the buildings thereon erected, known as the West Lafayette College property, for the nominal consideration of One Dollar (\$1.00), and the President and Secretary of this Board are hereby authorized and directed to execute a deed conveying the said property to the said Board of Managers of the Aged Folks Home."

In harmony with these resolutions this property was thus conveyed and is now held by the Board of Trustees of the Aged Folks Home.

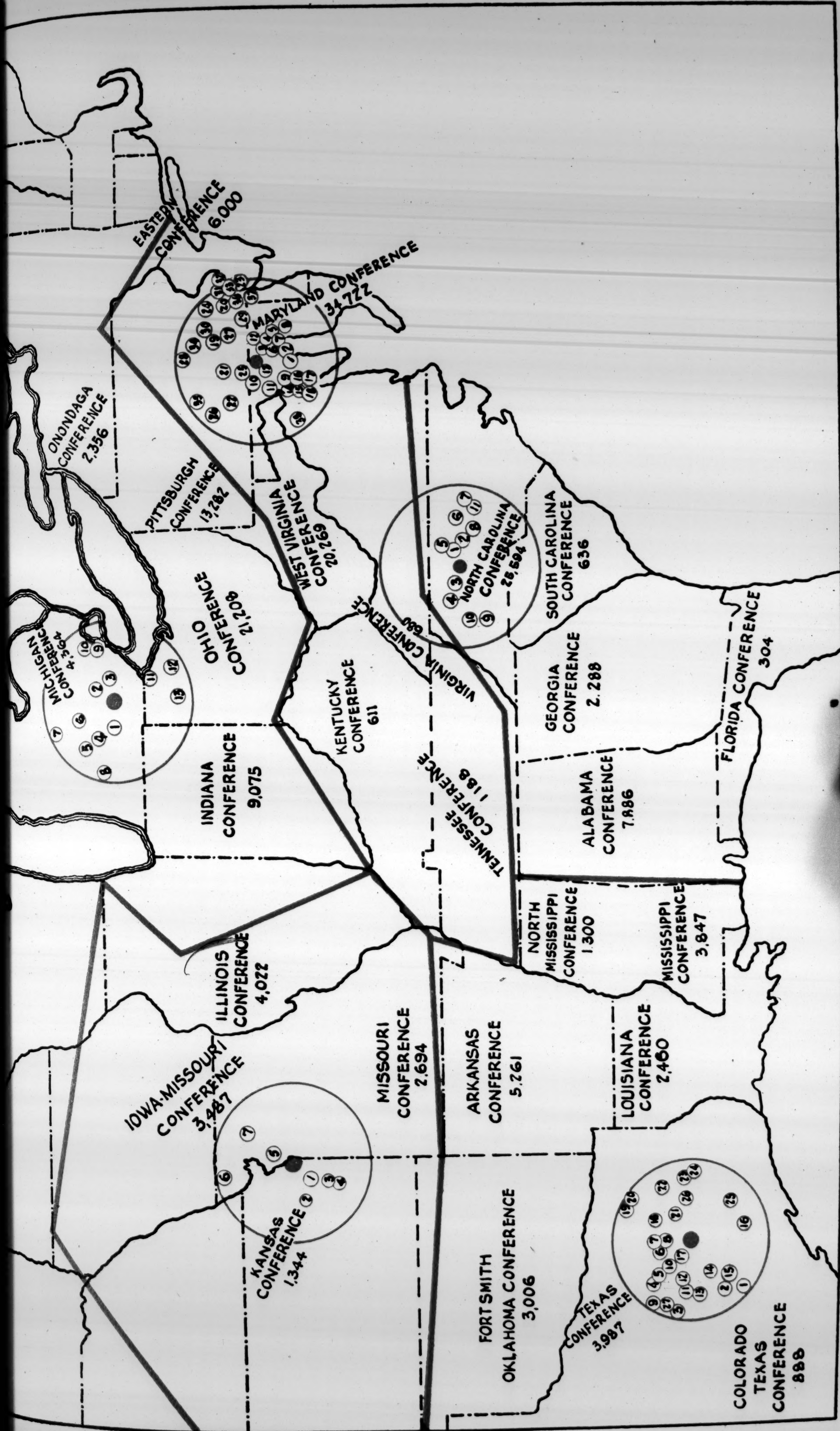
Interchurch.

As the representative of our four colleges and the Seminary your Board of Education was legally responsible for a certain portion of our denominational Interchurch underwritings. Shortly after the adjournment of the General Conference your Board was called upon to settle these underwritings to the amount of \$20,332.20. The Board in its meeting June 30, 1920, instructed its Executive Secretary to attend a called meeting of the Interchurch World Movement at New York. At the same time the settlement of these underwritings, by action of the Board, was left to the judgment of the Executive Committee, sufficient funds of the several institutions in the hands of the Board of Education to be held for payment of this underwriting if necessary.

Under the direction of the Executive Committee of the Board of Education of the Methodist Protestant Church in its meeting December 1, 1920, the following communication was sent to the presidents of each of our institutions:

"Inasmuch as the different institutions have asked this Board to take care of the Interchurch World Movement Underwritings, and the time has come when settlement must be made, the Executive Committee of the Board of Education has been compelled to take action as follows:

You are hereby notified that the Interchurch World Movement Underwritings must be paid on or about the sixth day of November, 1920, and this Board hereby



way and would appreciate any suggestions that the General Conference might wish to make as to how this money might be secured.

The influence of Westminster Seminary has been increasing each year and was never greater than at the present. Around this institution the denomination has an opportunity to build a unified program. It furnishes a common meeting ground for those who are to be the future leaders of the church in the years when friendships are most easily made and when it is most natural to arrive at a common understanding. There is abundant reason for full confidence in this institution. The president is a man who has proved his wise leadership through the years and he has associated with him on the faculty men of scholarship, spiritual experience and devotion to the task to which the church has called them. One of the pleasant tasks of the secretary of the Board of Education has been to visit this institution at least once each year during the quadrennium.

Our Colleges.

At the request of the presidents of our colleges the office force of the Board of Education has undertaken a survey of our educational situation. By the use of the accompanying map with its key we show the location of each of our colleges in relation to denominational and local constituencies and in relation to other similar institutions. It would seem clear from this survey that some of the problems of our institutions grow out of their location.

(See Map on insert page.)

An attempt was also made to ascertain the financial resources of the church in the territory of each institution. This we found an impossible task but we did secure sufficient information to make certain that Methodist Protestant people in the territory of each school control enough wealth to finance each of these institutions. It must be acknowledged however that a widely scattered church population which is largely rural greatly increases the financial problem of some of our institutions. As a basis for comparison of per capita gifts to education we are printing the statistics as furnished by the United Stewardship Council.

UNITED STEWARDSHIP COUNCIL STATISTICS

This statement contains the answers to questions submitted to the officials of the Communions below. The amount received for benevolences is "the amount received from living givers for current official budgets of the permanent Boards and Agencies recognized by the National body."

COMMUNION	PER CAPITA GIFTS			Total Gifts for Home and Foreign Budget Benevolences	Total Gifts for Total Gifts for Congregational Expenses	Total Gifts for All Purposes	Membership	End of Year
	Budget Missions and Benevolences	Congregational Expenses	All Purposes					
United Presbyterian.....	\$15.52	\$20.25	\$35.78	\$..2,561,445.00	\$3,341,916.00	\$ 5,903,361.00	164,996	March 31, 1923
Presbyterian U. S. (S).....	13.05	15.45	28.50	5,590,993.00	6,619,220.00	12,210,215.00	428,292	March 31, 1923
Moravian, North.....	8.17	13.01	21.19	141,523.00	225,277.00	366,800.00	17,314	Dec. 31, 1922
Reformed in America.....	5.86	21.74	29.33	840,684.00	3,120,472.00	4,210,514.00	143,543	April 30, 1923
Baptist, North.....	5.86	16.06	22.53	7,495,925.00	20,528,374.00	28,794,392.00	1,278,114	April 30, 1923
Presbyterian in Canada.....	5.55	17.41	24.84	2,054,556.00	6,441,396.00	9,187,512.00	369,939	Dec. 31, 1922
Protestant Episcopal.....	5.19	26.20	31.39	5,937,156.00	29,972,077.00	35,909,233.00	1,143,801	Dec. 31, 1921
Methodist in Canada.....	5.18	17.38	22.61	2,110,892.00	7,080,396.00	9,209,276.00	407,264	April 30, 1923
Methodist Episcopal (N).....	5.15	17.12	22.96	19,908,334.00	66,138,181.00	88,733,225.00	3,864,205	Oct. 31, 1922
Presbyterian U. S. A. (N).....	5.07	20.16	28.58	8,925,011.00	35,476,579.00	50,287,940.00	1,759,613	March 31, 1923
Baptist in Canada.....	4.35	19.81	25.34	261,293.00	1,188,947.00	1,520,921.00	60,000	Sept. 30, 1923
Christian*	4.16	7.64	11.80	402,707.00	740,329.00	1,143,036.00	96,783	Oct. 1, 1923
Lutheran-Missouri Synod.....	4.10	12.28	16.39	2,621,483.00	7,852,530.00	10,474,013.00	638,951	Dec. 31, 1922
Evangelical Church.....	4.01	15.67	24.70	806,551.00	3,150,538.00	4,965,451.00	200,962	Aug. 31, 1923
United Brethren.....	3.74	13.34	17.08	1,384,649.00	4,931,344.00	6,315,993.00	369,725	Sept. 30, 1923
United Lutheran*	3.71	13.22	16.93	3,043,971.00	10,825,545.00	13,869,516.00	819,063	1922
Congregational	3.53	19.56	25.88	3,026,302.00	16,781,755.00	22,199,858.00	857,846	Dec. 31, 1922
Lutheran,* Other Bodies.....	3.47	10.77	14.25	3,736,651.00	11,579,927.00	15,316,578.00	1,075,103	1922
Church of Brethren.....	3.38	10.15	13.53	375,125.00	1,125,000.00	1,500,125.00	110,870	Feb. 28, 1923
Disciples of Christ.....	2.97	7.90	10.87	3,900,534.00	10,370,439.00	14,270,973.00	1,311,930	June 30, 1923
Reformed, United States.....	2.69	10.38	15.44	920,744.00	3,546,359.00	5,276,946.00	341,693	May 31, 1923
Methodist Protestant.....	1.97	11.40	13.38	368,566.00	2,128,270.00	2,496,836.00	186,557	Jan. 1, 1923
Methodist Episcopal, South..			14.34			34,500,193.00	2,405,257	Dec. 31, 1922
Baptist, South.....			9.68			32,602,269.00	3,366,211	April 30, 1923
24 Communions.....	\$4.88†	\$16.18†	\$19.20	\$76,415,095.00	\$253,164,871.00	\$411,265,176.00	21,418,032	

Young Men's Christian Association	Home Division	\$ 909,703.00
	Foreign Division	1,399,924.00
	Membership	902,493

Compiled for the United Stewardship Council,
HARRY S. MYERS, Secretary,
276 Fifth Avenue, New York City.
December, 1923.

the amount received for benev-

REPAIR COUNCIL STATISTICS

14. American University Washington, D. C.
15. Catholic University of America..... Washington, D. C.
16. Gallaudet College Washington, D. C.
17. Georgetown University Washington, D. C.
18. George Washington University..... Washington, D. C.
- Howard University (Colored)..... Washington, D. C.
19. Lebanon Valley College..... Annville, Pa.
20. Bryn Mawr College..... Bryn Mawr, Pa.
21. Dickinson College Carlisle, Pa.
22. Wilson College Chambersburg, Pa.
23. Pennsylvania Military College Chester, Pa.
24. Ursinus College Collegeville, Pa.
25. Gettysburg College Gettysburg, Pa.
26. Juniata College Huntingdon, Pa.
27. Franklin and Marshall College..... Lancaster, Pa.
28. Bucknell University Lewisburg, Pa.
29. Lincoln University (Colored)..... Lincoln University, Pa.
30. Albright College Myerstown, Pa.
31. Drexel Institute Philadelphia, Pa.
32. Temple University Philadelphia, Pa.
33. University of Pennsylvania..... Philadelphia, Pa.
34. Susquehanna University Selinsgrove, Pa.
35. Pennsylvania State College..... State College, Pa.
36. Swarthmore College Swarthmore, Pa.
37. University of Delaware..... Newark, Delaware.
38. Eastern College Manassas, Virginia.

ADRIAN COLLEGE

1. Hillsdale College Hillsdale, Michigan.
2. University of Michigan..... Ann Arbor, Michigan.
3. Michigan State Normal..... Ypsilanti, Michigan.
4. Albion College Albion, Michigan
5. Olivet College Olivet, Michigan.
6. Michigan Agricultural College..... Lansing, Michigan.
7. Alma College Alma, Michigan.
8. Kalamazoo College Kalamazoo Michigan.
9. Detroit Junior College..... Detroit, Michigan.
10. Detroit University Detroit, Michigan.
11. Toledo University Toledo, Ohio.
12. Heidelberg College Tiffin, Ohio.
13. Findlay College Findlay, Ohio.

KANSAS CITY UNIVERSITY

1. Kansas University Lawrence, Kansas.
2. Washburn College Topeka, Kansas.
3. Baker University Baldwin, Kansas.
4. Ottawa University Ottawa, Kansas.
5. William Jewell Liberty, Missouri.
6. Tarkio College Tarkio, Missouri.
7. Missouri Wesleyan College..... Cameron, Missouri.

HIGH POINT COLLEGE

1. North Carolina College for Women.... Greensboro, N. C.
2. State Normal..... Greensboro, N. C.
3. Salem F. C..... Winston-Salem, N. C.
5. Elon College Elon College, N. C.
5. Trinity College Durham, N. C.
7. Peace, Meredith and A. and E..... Raleigh, N. C.
8. Chapel Hill Chapel Hill, N. C.
9. Queens College Charlotte, N. C.
10. Davidson College Davidson, N. C.
11. St. Mary's College..... Raleigh, N. C.

(Key to Map)

Territorial Division by Conferences.

WESTERN MARYLAND

Maryland	34,722
Virginia	680
Kentucky	611
Tennessee	1,188
Eastern (½)	3,000
West Virginia (½)	10,135
	<hr/>
	50,336

WESTMINSTER COLLEGE

Texas	3,987
Colorado-Texas	888
Ft. Smith-Oklahoma.....	3,006
Arkansas	5,261
Louisiana	2,460
Mississippi	3,847
North Mississippi	1,300

20,749

ADRIAN

Onondaga	2,356
Pittsburgh	13,282
Ohio	21,208
Indiana	9,075
Michigan	4,364
Illinois (½)	2,011
Eastern (½)	3,000
West Virginia (½).....	10,134
	<hr/>
	65,430

KANSAS CITY UNIVERSITY

Kansas	1,344
Missouri	2,694
Iowa-Msisouri	3,487
Illinois (½)	2,011

9,536

HIGH POINT

North Carolina	25,594
South Carolina	636
Georgia	2,288
Alabama	7,886
Florida	304
	<hr/>
	36,708

Solid red dots indicate location of our own schools.

Small circles indicate location of other schools.

Large circles represent a radius of 100 miles.

Heavy red lines represent territorial division by conferences.

Educational Institutions Located Within a Radius of One Hundred Miles of each of Our Own Institutions.

WESTERN MARYLAND COLLEGE

WESTMINSTER THEOLOGICAL SEMINARY

1. St. John's College.....Annapolis, Md.
2. United States Naval Academy.....Annapolis, Md.
3. College of Notre Dame.....Baltimore, Md.
4. Goucher College
5. Johns Hopkins University.....Baltimore, Md.
6. Loyola College
7. Morgan College (Colored).....Baltimore, Md.
8. Washington College
9. University of Maryland.....College Park, Md.
10. Mt. St. Mary's College.....Emmitsburg, Md.
11. Hood College
12. Maryland College for Women.....Lutherville, Md.
13. Blue Ridge College.....New Windsor, Md.

matter of relocation of Adrian College and has voted in favor of relocation if a suitable proposition could be received.

As Exhibit "B" of our report we are listing the securities held in trust by the Board of Education for Adrian College. In Exhibit "C" we are listing the total income received during the quadrennium on Adrian's Invested Fund.

The Secretary of the Board for the past year has been serving also as treasurer of Adrian College and as Exhibit "D" we are listing the securities held as treasurer.

For the reason that Adrian College is located in the North Central Association where the endowment requirements are rigid your Board feels that this General Conference should outline some definite policy for this institution and should make it possible for this, the oldest of our colleges, to measure up to the endowment requirements of the North Central Association.

There has been an increased student attendance and an increased financial support each year of this quadrennium.

KANSAS CITY UNIVERSITY Shortly after the rise of the last General Conference Dr. J. C. Williams was elected Chancellor of Kansas City University and served faithfully in this position until the close of the school year 1923. At the resignation of Dr. Williams, Rev. F. W. May was elected Acting Chancellor of the institution and in the annual meeting of 1924 was unanimously elected Chancellor. During this quadrennium Dr. Reese, dean of the institution, died and Dr. S. S. Fisher, in the annual meeting of the Board in 1923 was elected dean. Chancellor May is a United Brethren and Dean Fisher is a Methodist Protestant. There is a fine spirit of co-operation on the part of the two denominations responsible for the administration of this institution and there has been an increased student attendance and an increased financial support each year of the quadrennium.

This institution is facing the same problem as Adrian, that of an adequate endowment which will enable it to meet the requirements of the North Central Association.

Anticipating the receipts from the Million Dollar Campaign the Board of Education advanced certain funds to Kansas City University on the note of this institution which note has been paid in full during this quadrennium and the Million Dollar Campaign account with Kansas City University closed. However at the request of Chancellor May the Board of Education instructed its secretary to endorse a loan of \$2500.00. The University secured this loan from the Kansas Conference of the Methodist Protestant Church and the note has been signed in behalf of the Board of Education by its Executive Secretary as instructed.

At the close of the last quadrennium the Board of Education held as collateral on the Million Dollar Campaign note \$90 in War Savings Stamps belonging to the University. During the quadrennium \$85 of these War Savings Stamps have been sold and the proceeds applied on the note. The remaining \$5 was returned to the institution at the time the note was paid in full.

WESTMINSTER COLLEGE Westminster College, located at Tehuacana, Texas, is a junior college making an honest effort to meet the requirements of the University of Texas as a first grade institution of the junior rank.

At the annual meeting in 1923 Dr. E. R. Biggs, a graduate of Kansas City University and also having done post graduate work in the University of Texas, was elected President.

With this institution again the problem is one of finance. This institution as well as all of our other colleges is serving the Metho-

WESTMINSTER COLLEGE

1. SouthwesternGeorgetown, Texas.
2. State Industrial School for Boys.....Gatesville, Texas.
3. John Tarleton Agricultural College.....Stephenville, Texas.
4. Texas Christian University.....Fort Worth, Texas.
5. Texas Woman's College.....Fort Worth, Texas.
6. Southern Methodist University.....Dallas, Texas.
7. University of Dallas.....Dallas, Texas.
8. Ursuline CollegeDallas, Texas.
9. Weatherford CollegeWeatherford, Texas.
10. Grubbs Vocational School.....Arlington, Texas.
11. Municipal Junior College.....Hillsboro, Texas.
12. Texas Presbyterian College.....Milford, Texas.
13. Meridian College.....Meridian, Texas.
14. Baylor University.....Waco, Texas.
15. Baylor CollegeBelton, Texas.
16. State A. and M.....Bryan, Texas.
17. Trinity UniversityWaxahachie, Texas.
18. Terrell Military College.....Terrell, Texas.
19. Wesley CollegeGreenville, Texas.
20. Burleson College.....Greenville, Texas.
21. College of Athens.....Athens Texas.
22. Tyler CommercialTyler, Texas.
23. Sherman CollegeRusk, Texas.
24. Rusk CollegeRusk, Texas.
25. State Teachers College.....Huntsville, Texas.
26. Alexander CollegeJacksonville, Texas.
27. Thorp Spring Christian.....Thorp Spring, Texas.

The student attendance in all our colleges averages about one thousand a year with something less than fifty per cent of those coming from the homes of our own people. There are more Methodist Protestant young people in the state universities and the schools of other denominations than in our own schools. This is equally true of other denominations however. More of our young people should be in our own institutions but it must not be forgotten that each denomination has a responsibility in the field of education just as certainly as it has in the field of missions. If our colleges ever have any trouble with the standardizing agencies it will be on the basis of endowment. Each of the college associations and accrediting agencies has adopted a fixed endowment standard. In the North Central Association each college must have an endowment of \$500,000 by the year 1925. The endowment of our colleges is imperative. A commendable progress has been made by each of our institutions.

WESTERN MARYLAND Western Maryland, under the leadership of its President, A. N. Ward, and by the official action of its Board of Trustees and the sanction of the conferences in its territory, has outlined a financial campaign for endowment and new buildings and equipment.

ADRIAN Dr. Feeman and the Board of Trustees of Adrian College, with the assistance of the Board of Education, has been facing the question of possible relocation. No definite proposition that could be considered has been received from any community.

For the last two years of the quadrennium the Board of Trustees and the Executive Committee of the College have practically made the Board of Education responsible for the finances of this institution. By the direction of the Board of Trustees the indebtedness of the college was paid out of trust funds held by the Board of Education. The Board has given considerable attention to the

Colored School

The Colorado-Texas Conference Colored, for some years has been planning for a school for their race. Preceding the session of the General Conference in 1920 they had secured a parcel of land in Lockhart, Texas, as a site for this school. A delegation present at the session of the General Conference in Greensboro, presented a plea in behalf of this school to which the General Conference responded in a subscription taken, the report concerning which is found as Exhibit "G" of this report.

The official action of the General Conference was in the adoption of an item in the report of the Committee on Education, found on page 55 of the General Conference Journal, which is as follows:

"There came to the attention of the Committee on Education the inauguration of a school for colored people at Lockhart, Texas, which already has reached the point of the purchase of a lot.

We consulted with Rev. James Ross, the representative from Colorado-Texas Conference, in which conference Lockhart is, and were favorably impressed with his presentation of the proposition. We also had before us Mrs. A. G. Dixon and Mrs. Jane A. Gordon, president and secretary of the Woman's Home Missionary Society, who gave us a very accurate review of the activities leading to the inauguration of this enterprise. We believe the church should sanction this effort and, committing it definitely to the care and administration of the Woman's Home Missionary Society, to hereby pledge to it the sympathy and cooperation of the church. They are planning largely and believe that the establishment of this school will do much for the colored people of that conference. Mr. Ross is here at this conference and your committee asks for him a hearing, with this item of the committee's report.

JAS. H. STRAUGHN, Chairman.
LAWRENCE WOOD, Secretary.
M. L. ABBOTT.

FRANCIS M. WILSON,
D. C. COBURN,
C. A. ISNER,
G. W. HOLMES.

By the adoption of this item the promotion of this school was placed in the hands of the Woman's Home Missionary Society. During this quadrennium at the request of the Woman's Home Missionary Society the responsibility for this proposed school was transferred from the Society to the Board of Education. It early developed that there were good reasons why the school should not be located on the Lockhart tract. Necessary legal steps were taken to make possible the sale of this property which was finally consummated and which netted the Board of Education \$1350.00. A new location for this proposed school has been purchased by the Board of Education at San Antonio, Texas. The purchase price of this new site was \$5,000.00. All monies coming into our hands have been applied to this purchase price. The financial report of this transaction is found as Exhibit "H" of our report.

You will note there is a balance due on the purchase price of this property of \$1,150.00. In the judgment of the Board of Education there is a clear need for this school. The difficulty in establishing it is the same difficulty that is met in each of our educational enterprises. It is that of money. This General Conference should make some definite decision concerning the establishing of this school and give either to the Board of Education or some other agency of

dist Protestant Church in a splendid way. In fact if these colleges of ours could draw upon the financial resources of the church in proportion to the services rendered the denomination their financial problem would be solved.

Certain securities are held in trust by the Board of Education for Westminster College and are listed as Exhibit "E" of our report. Exhibit "F" shows the total income received on the securities of Westminster College held by the Board of Education during the quadrennium.

High Point College

The movement for the establishment of a new Methodist Protestant College in North Carolina has proceeded to the point where it has been definitely decided to open this institution, which is to be known as "High Point College," in the Fall of 1924. This institution will open with a main administration building and two dormitories. Three names will forever be attached to the success of this latest educational enterprise in the Methodist Protestant Church—Dr. J. F. McCulloch, the originator of the movement, Mr. J. Norman Wills, who by the bequest of \$100,000, gave the impetus which carried the enterprise through, and Dr. R. M. Andrews, who, by patient and persistent effort, has succeeded in persuading the Methodist Protestant people of the State of North Carolina, to underwrite in a splendid way this new institution.

The Board of Education in its meeting, January 9, 1924, passed the following motion:

"That the Board of Education of the Methodist Protestant Church recommend in its quadrennial report to the General Conference that High Point College be recognized as one of the Methodist Protestant institutions under the care of the Board of Education."

This resolution then comes as the recommendation of the Board of Education to this session of the General Conference.

Realizing the financial situation of our colleges and our seminary the Board of Education and the presidents of our institutions in the semi annual meeting of the Board at Yonkers, New York, January 9, 1924, adopted the following recommendations to be presented to the General Conference.

1. "That all Boards, societies, and charitable institutions be included in the General Conference Budget and that all receipts for the same be placed in the hands of the General Conference treasurer to be distributed by him upon a percentage basis to be fixed by the General Conference.
2. That in view of the growing needs of our Boards, societies and institutions, there be no retrenchment of the Budget of \$500,000.00.
3. That authority be given the colleges and the theological seminary to put on a joint campaign for endowment this next quadrennium."

This represents the judgment of the presidents of our schools and of the Board of Education. It is hoped that these recommendations will receive full consideration on the part of the General Conference.

preceding quadrennium. There have been more men in our schools preparing for the ministry but there is a healthy tendency of independence upon the part of the men looking toward the ministry. There are too few ministers and the educational requirements for the work of the ministry are not as high as the importance of the work justifies. How long can it remain true without loss to the Kingdom that the ministry is the only profession without definite educational standards and requirements?

Student Loan Fund

The last General Conference authorized the Board of Education to establish a Student Loan Fund. This it has been able to do in a small way, as money for this purpose had to be found outside of any resources belonging to the Board of Education. Under Exhibit "N" we are listing the loans made by institutions. It will be noted that most of these loans have been made to students in Adrian College. This is due to the fact that the Six-Hundred Club, a subscription taken for this institution, was available for this purpose. It may be stated that those who have benefited by this fund and have finished their college course have been prompt in repaying the loans made. The opportunities for real service through this Student Loan Fund are immeasurable.

Educational Day

Under Exhibit "O" we are showing the growth of interest in Educational Day indicated both by the steady increase in the number of orders received and even more by the larger offerings.

There are several things that emphasize the importance of this day both to the denomination itself and to the institutions of the church. Methodist Protestant people do not know about our own educational institutions. This program brings them the information needed. Our young people do not know about our own schools. This handicap both to our young people and to our colleges can be overcome by the use of this program. Many compliments have been received for these programs and the Board of Education feels it has the right to claim that our Sunday-schools generally use this Christmas program.

Work Among University Students

Owing to the lack of funds the Board of Education has not been able to undertake any work for Methodist Protestant students in State Universities. This is a very important part of the work done by other Boards of Education. With the investment of very little money it would seem that our Board could do some very effective work at Ohio State University, University of West Virginia, University of Pittsburgh and Johns Hopkins University.

General Conference Budget

One of the responsibilities of the Board of Education is that of making a just distribution of its share of the General Conference Budget to the several educational institutions of the church. A plan that seems to be working with at least some degree of satisfaction and which would be generally satisfactory if the entire budget of \$500,000.00 were raised was agreed upon at a joint meeting of the presidents of our several institutions and the Executive Committee of the Board of Education, which plan was finally approved by the Board itself. This plan we show as Exhibit "P" of our report.

The Board of Education is committed to the general principle that whatever is credited as a receipt on the General Conference

the church clear instructions as to plans for the establishment and maintenance of this institution. Our Board feels that there should be a more positive attitude upon the part of the church to the whole program among the colored constituency of our denomination. It might be well to authorize some survey of our work among the colored people which could be participated in by the Board of Home Missions and the Board of Education.

Ministerial Education

PERMANENT FUND The securities held in the Permanent Fund, Ministerial Education which total \$50,545.31 are listed as Exhibit "I" of this report. We are carrying in this Permanent Fund the Manrow Annuity of \$2500.00 which will not actually accrue to the benefit of the fund as long as Mr. and Mrs. Manrow live. Not including the Manrow annuity this fund has increased during the past quadrennium \$2,945.31. The net increase of this fund since 1916 is \$9,872.67. It would add greatly to the efficiency of the work of our Board in the field of Ministerial Education if this permanent fund could be increased to \$100,000.00.

INCOME PERMANENT FUND The total income from this permanent fund is listed as Exhibit "J" of this report.

RETURN PAYMENTS There is a splendid sense of responsibility manifested by those who have been beneficiaries of this Board. There are certain unhappy exceptions however. A few seem to confuse two ideas in connection with this loan and in their confusion excuse themselves of all personal responsibility for the transaction. It should be evident to all that this is a business transaction. Money is loaned that is to be repaid. It may be that the church should be more generous in its relation to its ministerial students. The two ideas of business and benevolence should be kept separate, both for the good of the one borrowing the money and for the peace of mind of the Board to which the church entrusts the collection of money loaned. It would be well for the General Conference to consider the advisability of changing the form of the loan and providing a scholarship to graduates of our own colleges pursuing their seminary course in Westminster Theological Seminary. Under the general head of recommendations our Board has a definite recommendation concerning this matter. As Exhibit "K" of this report we are printing the names of those who have settled their accounts in full during this quadrennium. The constitution of our Board provides for a rebate under certain conditions to college and seminary men. With this in mind the Board by its own action has given certain rebates to men who have served the church faithfully for many years and who with this rebate were able to settle their accounts in full. The rebates during this quadrennium total \$3,331.89.

During the present quadrennium a new system of bookkeeping was adopted by the Board by which the total of these personal loans is shown each year. Before these loans were entered upon the books they were carefully studied and because of death and for other reasons that rendered certain of these accounts valueless they were listed as a suspended account and are not carried upon the books. The total charged off to this suspended account was \$11,350.18. The active accounts as carried on our books are listed under Exhibit "L" of this report.

LOANS Under Exhibit "M" of this report we are listing the loans made during the quadrennium by institutions, indicating also the conferences making the recommendations. The number of men aided this quadrennium is practically the same as for the

seminary to put on a joint campaign for endowment this next quadrennium.

6. That this General Conference outline a definite policy as to the proposed Colored School at San Antonio, Texas, and authorize a survey of our whole colored work to be made jointly by the Board of Home Missions and the Board of Education.

7. That a clear statement be made by this General Conference which would safeguard the rights of the Board of Education in the use of the Christmas Season as a time for the observance of Educational Day.

8. That the General Conference authorize the Board of Education to arrange for Seminary Scholarships to men having an academic degree from one of our own colleges in place of the loan now made. These scholarships to be safeguarded by notes which would be cancelled after active service in the ministry.

9. That items in the Application Blank for Ministerial Education loans referring to beneficiaries returning to the conference recommending them and referring to marriage while in school be taken out of application form.

10. That interest rate in Student Loan Fund be changed from two per cent. to four per cent.

11. That the Constitution of the Board of Education as printed in the Discipline be edited in a manner to conform with the facts.

GEORGE H. MILLER, Executive Secretary

(Exhibit "A")

Interchurch World Movement Underwritings

ADRIAN COLLEGE

Askings	Underwritings	Collateral
\$94,153.20	\$4,707.66	Money borrowed November 10, 1920 from the First National Bank of Beaver Falls, Pa., on note of the Board of Education, giving as collateral New York Central R. R. Bonds, \$4,090.00. (Par Value \$4,000.00) and \$2,000.00 United States Liberty Bonds, first issue. (From Adrian's Invested Fund). Note paid in full May 22, 1923.

WESTERN MARYLAND COLLEGE

\$87,153.20	\$4,357.66	Paid in full by Western Maryland College, November 9, 1920.
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WESTMINSTER COLLEGE

\$71,976.60	\$3,598.83	Money borrowed November 10, 1920, from the Beaver County Trust Company, New Brighton, Pa., on note of the Board of Education, giving as collateral, New York Central R. R. Bonds, \$2,045.00; (Par Value \$2,000.00) and Pennsylvania R. R. Bonds, \$2,527.50; (Par Value \$3,000.00) (From Westminster College Invested Fund) Note paid in full April 7, 1922.
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Budget should be distributed as a part of the budget. This principle has been approved by the General Conference itself. It was our belief in this principle which lead our Board to ask for a ruling by the Executive Committee concerning the question of special days and the budget. It is our belief in this same principle which leads to our protest against the present practice of permitting all money raised by the two Women's Missionary Societies to be credited on the budget of the local churches and to be exempted in the distribution of the budget to the several Boards. We humbly request the General Conference to correct this plan of distribution by placing these societies in the budget on the same basis as the other Boards.

Annuities

During this quadrennium our Board has approved the annuity plan and we are able to report at this time that we have received two annuities, one from Walter D. Manrow of Auburn, New York, for \$2,500.00 and the other from Mr. M. L. Shields of Rosemont, West Virginia, for \$1,000.00. We feel that the annuity plan is one which can be used to the mutual advantage of those who have funds from which they desire to realize a reasonable income during life and the Board of Education to which it will assure certain funds sometime in the future. Our Board would be happy if more of the members and friends of our church would be willing to enter into this mutual agreement.

Annual Meetings of the Board

Believing that the Board of Education could best serve the church by seeking to have a comprehensive understanding of its own task two days were given to each annual session of the Board for the first three years of the quadrennium. The first day was given to the reading of papers on themes of practical importance to the cause of Christian Education and the second to the transaction of business. The papers read at the annual meeting of 1923 were so suggestive and important that they were published in pamphlet form and mailed to the pastors of the denomination, Sunday-school superintendents and others interested in the work of Christian Education. For the sake of a wider educational vision the Board held its semi-annual meeting in January 1924 in connection with the meetings of the Council of Church Boards of Education and the Association of American Colleges.

Recommendations

1. That the General Conference outline a definite method by which the balance due on the pledge made by the Board of Education to the Seminary Building Fund may be raised.

2. That the newly organized college which will be opened for students in the Fall of 1924 under the name of High Point College be recognized as one of the Methodist Protestant institutions under the care of the Board of Education.

3. That all Boards, Societies and charitable institutions be included in the General Conference Budget and that all receipts for the same be placed in the hands of the General Conference treasurer to be distributed by him upon a percentage basis to be fixed by the General Conference.

4. That in view of the growing needs of our Boards, Societies and Institutions there be no retrenchment of the Budget of \$500,000.00.

5. That authority be given the colleges and the theological

BOARD OF EDUCATION

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(Exhibit "C")

ADRIAN COLLEGE

INCOME INVESTED FUND

	1920-1921	1921-1922	1922-1923	1923-1924
MORTGAGES				
Wellington G. Carl { Same Mortgage	\$ 240.00	\$ 240.00	\$ 120.00	
Marie K. Einstein { Transferred			120.00	\$120.00
W. L. Riggs.....				110.98
Wellington G. Carl.....				300.00
P. N. Hanigan.....	270.00	270.00	270.00	270.00
John A. Healy.....	180.00	180.00	180.00	180.00
H. B. Holt.....	300.00	150.00	300.00	300.00
Max Kaufman..... { Same Mortgage	600.00	600.00	600.00	
Jacob Terkel..... { Transferred				600.00
Walter F. Lose.....	390.00	390.00	390.00	390.00
Harriet V. Shafer... { Same Mortgage	92.70			
T. C. Ley..... { Transferred		180.57		
Elizabeth Usinger..		46.00		
BONDS				
United States Liberty.....	687.49	893.73	757.39	10.54
Great Britain & Ireland.....	220.00	220.00	271.03	
Atchison, Topeka & Santa Fe R. R.....	34.53	120.00	159.78	40.00
Pennsylvania Railroad.....	100.00	200.00	279.44	
New York Central R. R.....	140.00	280.00	140.00	
Dominion of Canada.....			15.11	112.22
STOCK				
Proctor & Gamble.....	300.00	300.00	300.00	117.56
Keystone Driller Co.....	18.44	112.00	112.00	112.00
REAL ESTATE				
Ralph Bigley (Anderson Estate).....		88.27	54.00	223.50
MISCELLANEOUS				
L. B. Hull Note.....	180.00	180.00	180.00	210.17
Union Trust Co. Preferred Trust Cer- tificates.....			276.50	
United States Treasury Notes.....		57.49	125.35	86.25
Miners & Mechanics Savings & Trust Co. 89.41		1.57	11.16	15.91
National Exchange Bank..... 52.26				
Allegheny Trust Co.....				10.00
	<u>\$3,894.83</u>	<u>\$4,509.63</u>	<u>\$4,661.76</u>	<u>\$3,209.13</u>
1920-1921.....	\$ 3,894.83			
1921-1922.....	4,509.63			
1922-1923.....	4,661.76			
1923-1924.....	3,209.13			
Total Income.....	\$16,275.35			

BOARD OF EDUCATION

KANSAS CITY UNIVERSITY

\$71,976.60	\$3,598.82	Money borrowed November 10, 1920, from the Miners & Mechanics Savings & Trust Company, Steubenville, Ohio, on note of the Board of Education, giving as collateral \$5,000.00 Jefferson Building & Savings Company stock, (From Permanent Fund of the Board of Education.) Note paid in full January 31, 1923.
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WESTMINSTER THEOLOGICAL SEMINARY

\$66,584.40	\$3,329.22	Money borrowed November 10, 1920, from the Miners & Mechanics Savings & Trust Company, Steubenville, Ohio, on note of the Board of Education, giving as collateral, 4 United States Liberty Bonds \$4,000.00. (From Permanent Fund of the Board of Education.) Collateral returned; note transferred February 15, 1923 to Baker, Watts Company, Bankers, Baltimore, Maryland, without collateral. Balance still due \$1,500.00.
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BOARD OF EDUCATION

\$14,800.00	\$ 740.00	Money borrowed November 18, 1920 from the First National Bank of Beaver Falls, Pa., on note of the Board of Education. Paid in full December 24, 1920.
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(Exhibit "B")

ADRIAN COLLEGE

INVESTED FUND

BONDS

Atchison, Topeka & Santa Fe R. R., 4%, Par Value \$1,000.00..	\$ 670.00	
Superior Steel Corporation, 6%, Par Value \$4,000.00.....	3,960.00	
United States Liberty, 4 1/4 %.....	200.00	
Ward Baking Company, 6%, Par Value \$2,400.00.....	2,400.00	\$7,230.00

MORTGAGES

Ralph Bigley, Bellevue, Pa., 6% (Anderson Estate).....	1,350.00	
Wellington G. Carl, Wilkinsburg, Pa., 6%.....	5,000.00	
P. N. Hanigan, Pittsburgh, Pa., 6%.....	4,500.00	
John A. Healy, Pittsburgh, Pa., 6%.....	3,000.00	
H. B. Holt, Pittsburgh, Pa., 6%.....	5,000.00	
Walter F. Lose, Pittsburgh, Pa., 6%.....	6,500.00	
W. L. Riggs, Wilkinsburg, Pa., 6%.....	3,100.00	
Jacob Terkel, Pittsburgh, Pa., 6%.....	10,000.00	\$38,450.00

STOCKS

Keystone Driller Company, Beaver Falls, Pa., 7%.....		1,600.00
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MISCELLANEOUS

United States Treasury Notes, 5 3/4 %.....	1,500.00	
Miners & Mechanics Savings & Trust Company, Savings account	66.33	1,566.33
		<u>\$48,846.33</u>

BOARD OF EDUCATION

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(Exhibit "F")

WESTMINSTER COLLEGE
INCOME INVESTED FUND

	1920-1921	1921-1922	1922-1923	1923-1924
BONDS				
Atchison, Topeka & Santa Fe R. R.	\$ 80.00	\$160.00	\$160.00	\$160.00
Pennsylvania Railroad	75.00	150.00	150.00	150.00
New York Central R. R.	70.00	140.00	70.00	.....
Gulf Oil Corporation	.....	.....	.....	50.00
United States Liberty	225.54	488.53	.....	.....
STOCK				
Jones & Laughlin	.....	.....	17.50	70.00
MISCELLANEOUS				
United States Treasury Notes	.....	14.37	28.75	28.75
Miners & Mechanics Savings & Trust	1.27	1.59	.....	2.82
National Exchange Bank	91.12	.....	.....	.....
Allegheny Trust Company	.....	.....	12.77	.....
	<u>\$542.93</u>	<u>\$954.49</u>	<u>\$439.02</u>	<u>\$461.57</u>
1920-1921	.....	\$ 542.93		
1921-1922	.....	954.49		
1922-1923	.....	439.02		
1923-1924	.....	461.57		
Total Income	.....	\$2,398.01		

(Exhibit G)

Colored School

Subscriptions made at General Conference 1920

Name	Pledged	Paid
F. C. Klein	\$ 10.00	\$ 10.00
E. H. Van Dyke	10.00	10.00
W. A. Sankey	50.00	50.00
E. E. Wooden	100.00	100.00
George H. Miller	25.00	25.00
Rhode Island Avenue Church Md. Conference	100.00	
T. H. Lewis	100.00	100.00
Trinity Church, Pittsburgh Conference	100.00	
Westminster Church, Maryland Conference	40.00	40.00
H. L. Elderdice	25.00	25.00
L. E. Davis	25.00	25.00
Robert Rawsthorne, Jr.	25.00	25.00
J. C. Williams	25.00	25.00
First Church, Pittsburgh Conference	100.00	
C. A. Isner	10.00	10.00
M. A. Davis	25.00	25.00
J. Bibb Mills	10.00	10.00
Thomas Circuit	25.00	
E. T. Howe	10.00	10.00
C. R. Green	10.00	
J. M. Millikan	50.00	50.00
F. W. Varney	25.00	25.00
Catawba Circuit, Ohio Conference	10.00	10.00
T. C. Casaday (Alabama Conference)	50.00	50.00
A. G. Dixon	10.00	10.00
Salisbury Church, Maryland Conference	100.00	100.00

BOARD OF EDUCATION

(Exhibit "D")

ADRIAN COLLEGE

INVESTED FUND—George H. Miller, Treasurer

MORTGAGES

Ulysses F. Badger.....	\$1,000.00	
Alexander Stewart.....	3,000.00	\$4,000.00

BONDS

School District, New Mexico.....	\$ 200.00	
United States Liberty.....	400.00	600.00

MISCELLANEOUS

Cash, Allegheny Trust Co.....		294.36
		<u>\$4,894.36</u>

INCOME INVESTED FUND

1922-1923 1923-1924

MORTGAGES

Alexander Stewart.....	\$ 90.00	\$ 90.00
Ulysses F. Badger.....		60.00

BONDS

School District, New Mexico.....	12.00	12.00
United States Liberty.....	64.89	16.97

MISCELLANEOUS

Jefferson Building & Savings Co. (deposit).....	20.82	.....
Second New Brighton Bldg. & Loan.....	19.65	17.48
	<u>\$ 207.36</u>	<u>\$ 196.45</u>

1922-1923.....\$207.36

1923-1924.....196.45

Total Income.....\$403.81

(Exhibit "E")

Westminster College

Invested Fund

BONDS

Atchison, Topeka & Santa Fe Railway Co., 4%, Par Value \$4,000.....	\$2,680.00	
Gulf Oil Corporation, 5%, Par Value \$1,000....	970.00	
Pennsylvania Railroad, 5%, Par Value \$3,000	2,527.50	6,177.50

STOCK

Jones & Laughlin, 7%, Par Value \$1.000.....		1,075.00
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MISCELLANEOUS

United States Treasury Notes, 5 ¾ %.....	\$ 500.00	
Cash in Savings Account, Miners & Mechanics Savings & Trust Co.....	105.33	605.33
		<u>\$7,857.83</u>

BOARD OF EDUCATION

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(Exhibit "H")

SUMMARY COLORED SCHOOL FUND

RECEIPTS

Subscriptions received at General Conference, 1920.....	\$1,224.59	
General Conference subscriptions received during quadrennium..	735.09	
Special, Bellevue Y. P. S. C. E.....	10.00	
Cora Callihan, Colorado-Texas Colored Conference.....	472.90	
W. C. Franks, Colorado-Texas Colored Conference.....	40.00	
Notes Payable (Borrowed to purchase property in San Antonio)..	3,200.00	
W. H. M. S., Pittsburgh Conference.....	74.59	
W. A. Silveus, attorney (gift).....	250.00	
Refund on taxes.....	28.95	
Sale Lockhart property.....	1,350.00	\$7,386.12

DISBURSEMENTS

Purchase San Antonio property.....	\$5,000.00	
Notes Payable.....	2,050.00	
Interest and revenue stamp.....	336.87	
Taxes.....	164.02	\$7,550.89
Overdraft May 1, 1924.....		\$ 164.77
Money borrowed from Baker, Watts & Co., Bankers for purchase of property in San Antonio, Texas.....	\$3,200.00	
Amount paid during quadrennium on money borrowed.....	2,050.00	
Balance due May 1, 1924.....	\$1,150.00	

(Exhibit "I")

Ministerial Education

Permanent Fund

BONDS

Adrian College, Adrian, Michigan, 6%.....	\$ 200.00	
Anaconda Copper Mining Co., 6%, Par Value 2500.00	2,412.50	
Atchison, Topeka & Santa Fe R. R., 4%, Par Value \$3000	2,007.50	
School District Township of Daugherty, Beaver County, Pa., 5%, Par Value \$1500.....	1,522.50	
United States Liberty (registered 4 1/4 %.....)	350.00	
Whitaker-Glessner, 6%, Par Value \$2,000.00..	1,995.00	\$ 8,487.50

MORTGAGES

Margaret S. Boyd, N. S., Pittsburgh, Pa, 6%..	2,000.00	
Charles W. Louthan, Bellevue, Pa., 6%.....	8,000.00	
Herman W. McLean, Pittsburgh, Pa., 6%.....	2,300.00	
Marian H. Nagle, Pittsburgh, Pa., 6%.....	3,000.00	
Lily Stillwagen, Lebanon Township, Pa., 6%..	5,000.00	20,300.00

STOCKS

Jefferson Building & Savings Company, Steu- benville, Ohio, 12%.....	5,000.00	
Keystone Driller Co., Beaver Falls, Pa., 32 shares, 7%	1,600.00	
Miners & Mechanics Savings & Trust Co., Steubenville, Ohio, 10 shares, 5%.....	2,250.00	

BOARD OF EDUCATION

Name	Pledged	Paid
J. A. Selby.....	10.00	10.00
T. M. Johnson.....	10.00	10.00
W. H. Litsinger.....	10.00	10.00
C. E. Forlines.....	10.00	10.00
H. J. Hescott.....	10.00	10.00
West Lafayette Church, Ohio Conference.....	25.00	
H. K. Onken.....	10.00	10.00
P. M. Ellis.....	10.00	10.00
H. R. Carroll.....	10.00	10.00
A. M. Rankin.....	50.00	50.00
W. A. Melvin.....	10.00	10.00
J. M. Fonda.....	10.00	10.00
Georgia Conference	10.00	
J. N. Wills.....	25.00	25.00
Dr. J. B. Jones.....	10.00	10.00
Dr. J. B. Fenby.....	10.00	10.00
E. F. Baker.....	10.00	
Oklahoma Conference	25.00	
Mrs. S. C. Morrow.....	5.00	5.00
A. L. Poundstone.....	10.00	10.00
Miss Annie L. Forest.....	5.00	5.00
Texas Conference	100.00	
E. I. Obee.....	1.00	1.00
Arkansas Conference	25.00	25.00
J. F. McCulloch.....	5.00	5.00
Louisiana Conference	25.00	
Maryland Conference	100.00	140.00
Mississippi Conference	25.00	25.05
North Carolina Conference.....	100.00	100.00
J. H. Elliott.....	5.00	5.00
North Illinois Conference.....	25.00	
Ohio Conference	100.00	102.50
J. C. Leonard.....	10.00	10.00
M. L. Shields.....	50.00	50.00
Daniel Baker	100.00	100.00
J. W. Knott.....	10.00	10.00
C. W. Bates.....	10.00	
North Baltimore Church, Md. Conference.....	100.00	100.00
Starr Church, Maryland Conference.....	100.00	42.54
E. C. Makosky.....	10.00	10.00
Lawrence Wood	5.00	5.00
J. P. Turkelson.....	5.00	5.00
M. L. Abbott.....	10.00	10.00
Hugh Starcher	5.00	5.00
John High	5.00	5.00
B. M. Mitchell.....	5.00	5.00
Wilbur Young	10.00	10.00
M. F. Llewellyn.....	5.00	5.00
J. Payne	5.00	
S. H. Snyder.....	5.00	5.00
C. H. Beck.....	10.00	10.00
T. C. Amick.....	10.00	10.00
S. W. Rosenberger.....	10.00	10.00
Gordon Place Church, Kan. Conf., & A. L. Cook	50.00	50.00
J. M. Gill.....	10.00	10.00
Cash	19.00	19.00
	<hr/>	<hr/>
	\$2,425.00	\$1,840.09

BOARD OF EDUCATION

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MISCELLANEOUS

Union Trust Co. Preferred Trust Cert...	70.00	70.00
National Exchange Bank.....	10.41
Jefferson Bldg. & Savings Co.....	6.57	6.28	14.48	.....
Allegheny Trust Co.....	.....	6.96	41.26	51.05
	<u>\$2,601.89</u>	<u>\$2,622.29</u>	<u>\$2,774.65</u>	<u>\$3,359.14</u>

* Stock dividend received from Mt. Producers Corporation and Salt Creek Producers Association; transferred to Permanent Fund Ministerial Education.

1920-1921.....	\$ 2,601.89
1921-1922.....	2,622.29
1922-1923.....	2,774.65
1923-1924.....	3,359.14

Total Income.....\$11,357.97

(Exhibit "K")

HONOR ROLL

(Beneficiaries who have paid their accounts in full during the quadrennium.)

1920-1921	1922-1923
R. E. Cairns	C. E. Bulen
B. F. Donley	E. D. Beck
Mart. Hammond	E. L. Eldredge
M. E. Hungerford	Arthur Evans
C. S. Kidd	Alden J. Green
C. D. Payne	Ralph Harris
G. W. Ramsey	R. C. Reid
G. C. Weaver	
1921-1922	1923-1924
C. A. Arthur	E. R. Biggs
B. A. Brooks	O. W. Bolton
C. R. Dutton	Paul Cassen
L. J. Ebner	N. O. Gibson
J. T. Fenby	Perry E. Grimm
F. B. Gilhousen	Frank Lineberry
Otwald B. Langrall	H. E. Orwick
J. S. Leland	J. W. Shell
G. O. McMillan	
W. H. Mikesell	
C. J. Morton	
A. Parsells	
R. C. Phillips	
M. J. Shroyer	
H. Freo Surratt	
J. A. Wade	
Walter Wilson	
John H. Winter	

Mt. Producers Corporation, Denver, Colorado, 20 shares, 3 1-3%.....	480.00		
Pennsylvania Railroad Company, 120 shares, 6%, Par Value \$6000.....	5,400.00		
Proctor & Gamble Company, Cincinnati, Ohio, 50 shares, 6%.....	5,000.00		
Salt Creek Producers Association, Denver, Colorado, 30 shares, 5%.....	720.00		
New Bradford Oil Company, 17 5-7 shares, dividend	\$88.43		
2-7 shares, purchased.....	1.57	90.00	20,540.00

MISCELLANEOUS

Union Trust Company Preferred Trust Cer- tificate, Pittsburgh, Pa., 7%.....	1,060.00		
Cash in bank, Allegheny Trust Company, Pittsburgh, Pa.....	157.81	1,217.81	
			\$50,545.31

(Exhibit "J")

MINISTERIAL EDUCATION
INCOME PERMANENT FUND

	1920-1921	1921-1922	1922-1923	1923-1924
MORTGAGES				
C. E. Wilbur.....	\$ 36.25	.....	.....	.....
A. G. Dixon..... {Same Mortgage}	210.00	\$210.00	\$ 210.00	.....
Willard K. Hanby { Transferred) }	.....	.....	.....	\$153.31
Charles H. Beck.....	30.00	.....	.....	.....
W. J. Shuster.....	22.50	.....	.....	.....
Franklin W. Rudolph.....	360.00	360.00	360.50	.....
Herman W. McLean.....	138.00	138.00	138.00	138.00
Marian H. Nagle.....	300.00	300.00	180.00	180.00
Margaret S. Boyd.....	180.00	180.00	150.00	120.00
Charles W. Louthan.....	.....	.....	.....	260.00
Lily Stillwagen.....	.....	.....	.....	300.00
BONDS				
Atchison, Topeka & Santa Fe R. R.....	38.46	120.00	120.00	120.00
Adrian College.....	12.00	12.00	12.00	12.00
Anaconda Copper Mining Co.....	.....	.....	.....	150.00
School District Township Daugherty.....	.....	.....	90.00	90.00
Whitaker-Glessner Co.....	.....	.....	120.00	120.00
United States Liberty.....	278.07	365.05	282.41	106.41
STOCKS				
Pennsylvania Railroad Co.....	360.00	240.00	300.00	360.00
People's Building & Loan Ass'n.....	30.00	.....	.....	.....
Second New Brighton Bldg. & Loan.....	65.00	.....	.....	.....
Home Protective Savings & Loan.....	19.19	.....	.....	.....
Miners & Mechanics Savings & Trust Co.	120.00	120.00	120.00	120.00
Jefferson Bldg. & Savings Co.....	350.00	400.00	400.00	550.00
Mt. Producers Association.....	8.00	16.00	18.00	26.00
Salt Creek Producers Corporation.....	9.00	36.00	36.00	49.50
New Bradford Oil.....	.....	.....	.....	*88.43
Keystone Driller Co.....	18.44	112.00	112.00	112.00
Proctor & Gamble.....	182.44

BOARD OF EDUCATION

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Walter Mollen.....	\$ 240.00	F. Lyman Shows.....	\$ 110.00
Leslie Morris.....	75.00	A. W. Simms.....	200.00
T. C. Mulligan.....	600.00	Charles M. Smith.....	370.00
Russell Murphy.....	425.00	Joseph R. Smith.....	475.00
H. E. Mossburg.....	200.00	M. L. Smith.....	350.00
		J. Ray Stanton.....	230.00
Frank Neer.....	277.26	A. L. Steinfeldt.....	725.00
H. E. Nelson.....	340.00	Alex. Steele.....	140.00
Henry Norman Nicklas..	75.00	Watson Stipe.....	372.50
		D. T. Surratt.....	50.00
Clayton F. Oliver.....	550.00	W. B. Surratt.....	42.00
		B. G. Sutton.....	239.99
W. H. Paine.....	185.00		
M. D. Park.....	600.00	O. D. Talbott.....	90.00
S. B. Parker.....	800.00	Ronald J. Tamblyn.....	725.00
F. W. Perkins.....	22.10	Edw. E. Tarr.....	210.00
W. W. Peterson.....	150.00	Wm. Franklin Tarr.....	210.00
W. E. Pettit.....	249.02	Sam. Taylor.....	225.00
Claiborne Phillips.....	180.00	Earle W. Terry.....	1,575.00
R. C. Powell.....	140.00	J. B. Thomas.....	575.00
J. N. Price.....	250.00	W. O. Tisdale.....	560.00
Leroy Pickens.....	200.00	John A. Trader.....	950.00
		J. E. Tripp.....	180.00
J. W. Quaid.....	550.00	R. S. Troxler.....	329.00
T. D. D. Quaid.....	95.00		
Charles A. Quinn.....	65.00	R. Underwood.....	500.00
Colvin Randall.....	200.00		
W. M. Randles.....	70.00	Jos. T. Valliant.....	93.59
Charles H. Reed.....	850.00	H. T. Van Hosen.....	62.50
G. H. Revelle.....	265.00	A. B. Van Schoick.....	82.50
W. R. Revelle.....	425.00	O. E. Vice.....	430.00
Paul Riegal.....	228.75		
C. S. Ritchie.....	350.00	C. H. Wallace.....	37.50
E. F. Root.....	440.00	C. S. Wampole.....	165.00
D. W. Ryan.....	250.00	J. L. Ward.....	290.00
Charles B. Robey.....	100.00	J. E. Warren.....	200.00
		Albert Watson.....	150.00
Russell W. Sapp.....	325.00	Gordon F. Weldon.....	150.00
Wm. H. Schatz.....	300.00	J. A. Wellington.....	225.00
Wm. V. Scott.....	375.00	Paul White.....	150.00
A. E. Scotten.....	445.00	Raymond W. White.....	150.00
A. N. Shipman.....	125.00	W. E. Wade.....	100.00
Lawrence W. Shivers....	550.00	G. E. Wunder.....	100.00
W. D. Short.....	150.00		
Walter E. Short.....	315.00		
			\$59,248.85

(Exhibit "M")

Loans to Ministerial Students 1920-1924

ADRIAN COLLEGE

Beneficiaries	Conference	Amount Loaned
A. L. Crayton.....	Pittsburgh	\$ 525.00
Floyd H. Eckert.....	Ohio	200.00
E. Lloyd Ferris.....	Indiana	500.00
Ralph Harris.....	Ohio	150.00
Clyde Havens.....	Indiana	400.00
Robert Helmbold.....	Michigan	150.00
Lawlis Kelly.....	Tennessee	190.00
Marion Lake.....	Indiana	75.00
C. B. Linard.....	Ohio	200.00

BOARD OF EDUCATION

(Exhibit "L")

ACTIVE ACCOUNTS

J. P. Adams.....	\$ 249.98	C. S. Hanby.....	\$ 201.00
Walter D. Angelo.....	100.00	Wm. H. Hantzman.....	90.00
Franklin B. Bailey.....	725.00	J. D. Hardy.....	550.00
Robt. H. Bartlett.....	72.00	W. A. Harpold.....	600.00
Dan R. Bass.....	82.50	W. M. Hartley.....	300.00
Wm. L. Baker.....	122.50	C. H. Havens.....	962.50
A. T. Baughman.....	100.00	H. B. Hayes.....	100.00
L. E. Bee.....	275.00	Robert C. Helmbold....	150.00
E. A. Bingham.....	389.50	R. R. Hess.....	360.00
O. G. Blackwell.....	505.33	Wm. A. Hewitt.....	400.00
H. B. Bortel.....	360.83	Paul P. Holden.....	250.00
H. P. Bowen.....	400.00	George J. Hooker.....	140.00
O. G. Brewer.....	300.00	T. Leroy Hooper.....	850.00
Cecil Bright.....	400.00	J. E. Hopkins.....	200.00
R. E. Brooks.....	512.50	Joshua R. Horsey.....	349.00
John E. Burgess.....	300.00	R. W. Huff.....	125.00
H. C. Burkins.....	200.00	Wm. R. Hurley.....	225.00
Walter Burlington.....	225.00	W. H. Husung.....	620.00
Oliver T. Betton.....	200.00	H. E. Hudgins.....	175.00
J. B. Carder.....	286.88	J. M. Hastings.....	100.00
A. E. Clower.....	350.00	Ward Stone Ireland.....	260.00
E. E. Coleman.....	300.00	Claude W. Jackson.....	100.00
J. H. Combs.....	150.00	J. J. Jackson.....	300.00
W. E. Cottrell.....	540.00	W. M. Jett.....	53.77
Alfred Crayton.....	525.00	C. J. Johns.....	150.00
George L. Curry.....	155.00	M. O. Jones.....	200.00
W. P. Chambliss.....	200.00	Lawlis W. Kelley.....	190.00
A. W. Davenport.....	50.75	H. W. Kelly.....	950.00
L. B. Davis.....	400.00	Charles M. Kelser.....	200.00
Perry R. Davis.....	650.00	H. A. Kester.....	500.00
C. L. Dawson.....	800.00	E. T. Kirkley.....	290.00
M. E. Dearholt.....	500.00	L. C. Kline.....	60.00
Ira M. Dinkle.....	270.00	Marion W. Lake.....	75.00
C. Harry Dobson.....	100.00	C. W. Lakin.....	350.00
T. E. Donovan.....	60.00	J. J. Land.....	300.00
Willard M. Douglass....	300.00	J. L. Land.....	400.00
Ernest F. Dukes.....	50.00	James F. Lane.....	185.00
W. G. Donaway.....	200.00	J. C. Leckemby.....	335.00
J. G. Eaton.....	500.00	C. F. Lewis.....	270.00
Floyd Eckert.....	200.00	George H. Little.....	750.00
J. S. Eddins.....	225.00	I. A. Love.....	150.00
T. W. Eddins.....	330.00	C. B. Linard.....	200.00
Edgar Eddington.....	75.00	D. Hugh McDonald.....	200.00
C. J. Edwards.....	75.00	W. J. McGarity.....	575.00
R. L. Elmore.....	350.00	J. F. McKnight.....	963.00
J. S. Endicott.....	150.00	J. Lee Marker.....	100.00
Arthur W. Ewell.....	200.00	E. Marlar.....	403.00
E. Lloyd Ferris.....	650.00	R. W. Marlar.....	225.00
Dale Fletcher.....	280.00	W. E. Marlar.....	650.00
H. F. Fogleman.....	150.00	R. E. Marshall.....	225.00
F. C. Futrell.....	500.00	J. K. Marthens.....	338.10
D. I. Garner.....	200.00	J. C. Maske.....	600.00
T. M. Gladden.....	80.00	Ben R. Medford.....	150.00
J. E. Goodman.....	200.00	Isaac Miller.....	600.00
Jas. H. Goodwin.....	85.00	Guy Miniard.....	600.00
L. W. Gordon.....	274.00	J. F. Minnis.....	450.00
U. A. Guinn.....	300.00	A. W. Minker.....	70.00

BOARD OF EDUCATION

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Conference	Amount Loaned
J. T. Fenby.....Maryland	150.00
D. I. Garner.....North Carolina	200.00
P. E. Grimm.....West Virginia	200.00
J. D. Hardy.....North Carolina	400.00
W. A. Harpold.....West Virginia	600.00
Paul P. Holden.....West Virginia	200.00
T. Leroy Hooper.....Eastern	300.00
J. J. Jackson.....West Virginia	400.00
Charles M. Kelser.....Maryland	200.00
J. L. Marker.....Maryland	150.00
Colburn Maske.....Alabama	600.00
Guy Miniard.....Alabama	600.00
J. F. Minnis.....North Carolina	400.00
T. C. Mulligan.....Maryland	400.00
Russell Murphy.....Eastern	200.00
Clayton F. Oliver.....Michigan	400.00
R. C. Phillips.....Eastern	100.00
Leroy Pickens.....Alabama	200.00
Colvin P. Randall.....Maryland	200.00
C. H. Reed.....Eastern	200.00
C. B. Robey.....Maryland	100.00
Russell Sapp.....Maryland	200.00
A. W. Simms, Jr.....Maryland	200.00
Wm. H. Schatz.....Pittsburgh	300.00
M. L. Smith.....Maryland	350.00
Earle Terry.....Pittsburgh	400.00
John A. Trader.....Maryland	500.00
W. E. Wade.....West Virginia	100.00
G. E. Wunder.....Maryland	100.00
	<u>\$11,750.00</u>

Summary

	Number Aided	Amount
Adrian College.....	12	\$ 3,190.00
Western Maryland College.....	17	4,395.00
Westminster College.....	15	4,000.00
Westminster Theological Seminary....	41	11,750.00
	<u>—</u>	
Total	85	\$23,335.00
Less duplicates	4	
	<u>—</u>	
Total Students Aided—one more than last quadrennium.	81	
Total Loaned		\$23,335.00
Amount Loaned last Quadrennium.....		17,245.00
		<u>—</u>
Increase over last quadrennium.....		\$ 6,090.00

	Conference	Amount Loaned
D. H. McDonald.....	Pittsburgh	200.00
H. E. Mossburg.....	Indiana	200.00
C. S. Ritchie.....	Illinois	400.00
		<hr/> \$3,190.00

WESTERN MARYLAND COLLEGE

J. P. Adams.....	Maryland	\$300.00
F. B. Bailey.....	Maryland	200.00
Oliver Betton.....	Maryland	200.00
H. P. Bowen.....	Eastern	400.00
H. C. Burkins.....	Maryland	200.00
Edw. E. Coleman.....	Maryland	150.00
C. L. Dawson.....	Eastern	650.00
I. M. Dinkle.....	West Virginia	270.00
J. G. Eaton.....	Maryland	500.00
H. E. Hudgins.....	Maryland	175.00
W. M. Hurley.....	Eastern	225.00
Claude Jackson.....	North Carolina.....	100.00
W. E. Marlar.....	Arkansas	150.00
H. Norman Nicklas.....	Maryland	75.00
C. H. Reed.....	Eastern	500.00
R. O. Stone.....	North Carolina	300.00
		<hr/> \$4,395.00

WESTMINSTER COLLEGE

A. E. Clower.....	Arkansas	\$ 350.00
J. E. Goodman.....	Ft. Smith-Oklahoma.....	200.00
J. M. Hastings.....	Ft. Smith-Oklahoma.....	100.00
Joseph Hopkins.....	Texas	200.00
H. W. Kelly.....	Texas	200.00
J. J. Land.....	Ft. Smith Oklahoma.....	150.00
J. L. Land.....	Ft. Smith-Oklahoma.....	400.00
I. A. Love.....	Arkansas	150.00
W. E. Marlar.....	Arkansas	50.00
Ben. R. Medford.....	Ft. Smith-Oklahoma.....	150.00
M. D. Park.....	Ft. Smith-Oklahoma.....	600.00
S. B. Parker.....	Ft. Smith-Oklahoma.....	800.00
J. W. Quaid.....	Ft. Smith-Oklahoma.....	400.00
R. Underwood	Ft. Smith-Oklahoma.....	50.00
J. E. Warren.....	Ft. Smith-Oklahoma.....	200.00
		<hr/> \$4,000.00

WESTMINSTER THEOLOGICAL SEMINARY

F. B. Bailey.....	Maryland	\$ 300.00
L. E. Bee.....	West Virginia.....	400.00
E. A. Bingham.....	North Carolina.....	400.00
Otho Brewer.....	Maryland	150.00
Cecil Bright.....	West Virginia	400.00
Paul Cassen.....	Maryland	150.00
M. P. Chambliss.....	North Carolina.....	200.00
L. B. Davis.....	Maryland	400.00
M. E. Dearholt.....	Maryland	400.00
C. Harry Dobson.....	Maryland	100.00
W. A. Donaway.....	Maryland	200.00
Willard Douglass.....	Pittsburgh	300.00

(Exhibit "O")

EDUCATIONAL DAY

Conference	1920-1921		1921-1922		1922-1923		1923-1924	
	Orders	Offering	Orders	Offering	Orders	Offering	Orders	Offering
Alabama.....	8	\$ 37.82	18	\$ 26.01	3	\$ 30.39	4	.....
Arkansas.....	.....	.....	1	.....	5	12.40	13	\$ 40.27
Colorado-Texas.....	3	6.00	1	10.00	1	.....	1	7.16
Colorado-Texas Colored.....	1	.....	.....	.....	.....	13.80	1	.....
Charleston Mission.....	3	.....	.....	.....	.....	.....	.....	.....
Eastern.....	10	218.86	19	366.55	21	471.50	24	713.95
Ft. Smith-Oklahoma.....	5	52.50	6	52.71	8	59.00	10	.....
Florida.....	1	.....	1	.....	1	.....	1	5.00
Georgia.....	.....	.....	.....	.....	1	.....	2	4.58
Georgia Colored.....	1	.....	1	.....	.....	.....	.....	.....
Illinois.....	5	33.99	15	80.88	15	148.43	17	272.52
Indiana.....	27	179.60	36	.....	43	592.83	46	684.39
Iowa-Missouri.....	3	18.62	8	111.13	20	155.52	18	118.14
Kansas.....	3	44.13	8	189.79	6	282.69	8	247.74
Kentucky.....	.....	12.40	.....	.....	.....	.....	.....	.....
Louisiana.....	.....	.....	.....	.....	1	.....	2	.50
Maryland.....	46	314.29	67	2,327.80	49	1,519.96	69	2,396.80
Michigan.....	14	178.87	33	653.93	35	854.99	31	700.00
Mississippi.....	.....	.....	3	.....	.....	.....	.....	.....
Missouri.....	.....	12.91	5	.....	1	4.10	.....	.....
North Carolina.....	18	29.58	51	287.25	75	536.50	60	572.15
Ohio.....	40	875.06	62	1,327.06	66	2,910.85	84	3,425.85
Onondaga.....	8	70.50	11	101.65	16	174.17	11	138.99
Pittsburgh.....	15	676.27	24	1,271.68	19	2,092.28	20	2,963.79
South Carolina.....	.....	.....	1	.....	.....	.....	.....	.....
Texas.....	2	.....	3	.....	2	.....	11	3.40
Tennessee.....	.....	.....	1	.....	.....	.....	2	.....
Virginia.....	1	.....	.....	.....	1	.....	1	.....
Washington Mission.....	.....	.....	1	.....	1	.....	1	25.30
West Virginia.....	7	103.39	16	408.50	21	686.83	29	748.14
Miscellaneous.....	.....	5.00	.....	.....	.....	5.30	.....	.....
	221	\$2,869.79	392	\$7,214.94	411	\$10,551.54	466	\$13,068.67

(Exhibit N)

Student Loan Fund

ADRIAN

	1919-1920	1920-1921	1921-1922	1922-1923	1923-1924	Total
BENEFICIARIES						
Helen Allen.....	.....	.....	.....	.....	100.00	\$100.00
Ruth Baylis.....	.....	.....	.....	.....	150.00	150.00
Birdenia Bishop.....	.....	.....	.....	120.00	150.00	270.00
Elsie Bradshaw.....	.....	.....	150.00	150.00	150.00	450.00
Odis Clark.....	.....	.....	.....	.....	75.00	75.00
Jesse Coons.....	.....	150.00	150.00	150.00	150.00	600.00
Harold Funk.....	.....	100.00	.....	.....	.....	100.00
William Gladden.....	.....	.....	.....	.....	150.00	150.00
Wilbert Harrer.....	.....	75.00	.....	.....	.....	75.00
Blanche Harstine.....	.....	.....	.....	.....	135.00	135.00
Josephine Johnson...	150.00	.....	.....	.....	.....	150.00
Grace Marlott.....	.....	.....	.....	150.00	.....	150.00
Esther McCaslin.....	150.00	150.00	.....	150.00	.....	600.00
Esther B. Sanders..	150.00	.....	.....	.....	.....	150.00
Dsovassar Sipantzi..	.....	.....	175.00	.....	.....	175.00
Margaret Sperry.....	.....	.....	132.90	40.00	.....	172.90
Thelma Stell.....	.....	.....	.....	.....	150.00	150.00
Lois Stephens.....	.....	150.00	.....	.....	.....	150.00
Margaret Stover.....	.....	150.00	.....	.....	.....	150.00
Cleo Talbott.....	.....	150.00	.....	150.00	.....	300.00
Sam Tamblyn.....	.....	150.00	.....	.....	.....	150.00
Helen Wert.....	90.00	150.00	150.00	.....	.....	390.00
Eila Powell.....	.....	.....	.....	.....	150.00	150.00
George Snow.....	.....	.....	.....	.....	150.00	150.00
						5092.90
WESTERN MARYLAND						
Ollie Belle Casaday	.....	.....	.....	150.00	.....	150.00
Thomas Eaton.....	.....	.....	.....	.....	150.00	150.00
Helen Stone.....	.....	.....	.....	150.00	.....	300.00
						600.00
						\$5692.90

Financial Report of the Secretary of the Board of Education
August 1, 1920 - April 30, 1921

MINISTERIAL EDUCATION

Permanent Fund

RECEIPTS

C. E. Wilbur Mortgage.....	\$ 800.00	
W. J. Shuster Mortgage.....	750.00	
C. H. Beck Mortgage.....	1,000.00	
Atchison, Topeka & Santa Fe Railroad Bonds	21.54	\$ 2,571.54

DISBURSEMENTS

Investments (part payment on purchase price of Atchison, Topeka & Santa Fe R. R. Bonds and Keystone Driller Co. Stock)....	\$1,594.40	
Jefferson Building & Savings Co. (deposit)	977.14	\$ 2,571.54

Income Permanent Fund

RECEIPTS

Mortgages

C. E. Wilbur.....	\$ 36.25	
A. G. Dixon.....	210.00	
C. H. Beck.....	30.00	
W. J. Shuster.....	22.50	
F. W. Rudolph.....	360.00	
H. W. McLean.....	138.00	
Marian H. Nagle.....	300.00	
Margaret S. Boyd.....	90.00	\$ 1,186.75

Stocks

Pennsylvania R. R. Co.....	\$ 270.00	
People's Building & Loan Association.....	30.00	
Second New Brighton Building & Loan.....	15.00	
Home Protective Savings & Trust Co.....	4.19	
Miners & Mechanics Savings & Trust Co.....	70.00	
Jefferson Bldg. & Savings Co.....	200.00	
Mt. Producers Corporation.....	8.00	
Salt Creek Producers Association.....	9.00	
Keystone Driller Company.....	18.44	624.63

Bonds

Liberty	243.20	
Atchison, Topeka & Santa Fe R. R.....	38.46	
Adrian College	6.00	287.66

Miscellaneous

National Exchange Bank.....	10.41	
Jefferson Building & Savings Co. (deposit)....	5.32	15.73
		\$ 2,114.77*

DISBURSEMENTS

National Exchange Bank (payment on Note)..	\$ 17.16	
Interest on new investments.....	53.56	
H. C. Staley, Treas.....	2,044.05	\$ 2,114.77

BOARD OF EDUCATION

(Exhibit "P")

General Conference Budget

Plan of Distribution to Institutions

ADRIAN COLLEGE

Indiana	\$ 28,000.00
Michigan	17,500.00
Ohio	70,000.00
Onondaga	7,000.00
Pittsburgh	55,000.00
Eastern (one-half).....	13,000.00
W. Virginia (one-half).....	22,500.00
North Illinois (one-half).....	4,000.00

\$217,000.00

24% of \$217,000.00—\$52,080.00—.434%

17,080.00

\$ 35,000.00

WESTERN MARYLAND COLLEGE

Maryland	\$110,000.00
North Carolina	50,000.00
Eastern (one-half).....	13,000.00
W. Virginia (one-half).....	22,500.00

\$195,500.00

24% of \$195,00.00—\$46,920.00—.39%

11,920.00

\$ 35,000.00

WESTMINSTER COLLEGE

Alabama	\$ 7,000.00
Arkansas	5,500.00
Colorado-Texas	700.00
Florida	300.00
Ft. Smith-Oklahoma	5,500.00
Georgia	1,500.00
Louisiana	4,500.00
Mississippi	3,000.00
Texas	18,000.00

\$ 46,000.00

Other Conferences 1,000.00

\$ 47,000.00

24% of \$47,000.00—\$11,280.00—.094%

1,000.00

\$ 10,280.00

KANSAS CITY UNIVERSITY

Iowa-Missouri	\$ 18,000.00
Kansas	6,500.00
Missouri	7,000.00
South Illinois.....	4,000.00
North Illinois (one-half)....	4,000.00

\$ 39,500.00

Other Conferences 1,000.00

\$ 40,500.00

24% of \$40,500 — \$9,720.00—.081%

1,000.00

\$8,720.00

WESTMINSTER THEOLOGICAL
SEMINARY

Adrian Territory	\$ 5,790.00
Western Md. Territory.....	5,210.00
Westminster Col. Territory.	500.00
Kansas City University.....	500.00

\$ 12,000.00

BOARD OF EDUCATION

Adrian Territory	\$ 11,290.00
Western Md. Territory.....	6,710.00
Westminster Col. Territory	500.00
Kan. City Uni. Territory.....	500.00

\$ 19,000.00

Total Budget for Board of Education.....\$120,000.00

First Claims (\$12,000.00 plus \$19,000.00..... 31,000.00

Balance to be distributed.....\$ 89,000.00

Adrian's Share 35,000.00 .394%

Western Maryland's Share..... 35,000.00 .394%

Westminster College' share..... 10,280.00 .114%

Kansas City University' share..... 8,720.00 .098%

\$89,000.00 .100%

Income Adrian Invested Fund**RECEIPTS**

Mortgages			
W. G. Carl.....	\$	240.00	
P. N. Hanigan.....		270.00	
John A. Healy.....		90.00	
H. B. Holt.....		300.00	
Max Kaufman		300.00	
Walter F. Lose.....		390.00	
Harriet V. Shafer.....		92.70	\$ 1,682.70
<hr/>			
Stocks			
Proctor & Gamble.....	\$	225.00	
Keystone Driller Company.....		18.44	243.44
<hr/>			
Bonds			
Great Britain & Ireland.....	\$	220.00	
United States Liberty.....		664.96	
Atchison, Topeka & Santa Fe R. R. Co.....		34.53	
Pennsylvania Railroad Co.....		100.00	
New York Central Railroad Co.....		140.00	1,159.49
<hr/>			
Miscellaneous			
National Exchange Bank.....	\$	52.26	
Miners & Mechanics Savings & Trust Co.....		42.73	
L. B. Hull Note.....		90.00	184.99
			<hr/>
			\$ 3,270.62*

DISBURSEMENTS

Adrian College	\$2,981.30	
National Exchange Bank, payment on note.....	133.20	
Rental Safe Deposit Box, First National Bank, Pittsburgh	1.00	
Interest on securities purchased.....	45.97	
Harriet V. Shafer, refund on interest.....	1.80	
First National Bank Beaver Falls, Interest.....	107.35	\$ 3,270.62
		<hr/>

Adrian Six Hundred Club**RECEIPTS**

Six hundred Club Receipts.....	\$2,043.00	
Special Gifts for Student Loans:		
Worth Kilpatrick	\$ 25.00	
J. A. Pugh.....	25.00	
John A. Peters.....	50.00	
Charles R. Foster.....	20.00	
G. C. Sheppard.....	20.00	
J. W. Knott.....	25.00	
S. W. S. Dinsmore.....	20.00	185.00
		<hr/>
		\$ 2,228.00

DISBURSEMENTS

Printing and Postage.....	\$ 38.50	
Travelling Expense	8.11	
Adrian College	1,106.39	
Student Loans:		
Jesse L. Coons.....	\$150.00	
H. W. Funk.....	100.00	
Wilbert Harrer	75.00	
Esther McCaslin	150.00	

BOARD OF EDUCATION

Return Payments

RECEIPTS

R. H. Bartlett.....	\$ 24.00	
B. A. Brooks.....	35.00	
R. E. Cairns.....	425.00	
Ben. F. Donley.....	150.00	
E. F. Dukes.....	100.00	
C. J. Edwards.....	10.00	
J. S. Eddins.....	10.00	
A. W. Ewell.....	5.00	
H. F. Fogleman.....	150.00	
N. O. Gibson.....	10.00	
F. B. Gilhousen.....	70.00	
L. W. Gordon.....	10.00	
A. J. Green.....	25.00	
Mart Hammond	180.04	
M. E. Hungerford.....	17.00	
J. C. Leckemby.....	50.00	
J. S. Leland.....	50.00	
J. K. Marthens.....	12.00	
W. H. Mikesell.....	125.00	
W. J. McGarity.....	100.00	
G. O. McMillan.....	50.00	
C. D. Payne.....	50.00	
W. E. Pettet.....	10.00	
G. W. Ramsey.....	500.00	
J. W. Shell.....	50.00	
M. J. Shroyer.....	10.00	
Alex Steele.....	10.00	
H. F. Surratt.....	100.00	
A. B. Van Schoick.....	82.50	
J. A. Wade.....	25.00	
Walter Wilson.....	45.00	\$2,490.54*

DISBURSEMENTS

Loans to Students (Adrian College):		
Robert Helmbold.....	\$ 75.00	
D. Hugh McDonald.....	100.00	175.00
H. C. Staley, Treas.....		2,315.54 \$2,490.54

Adrian College

Adrian Invested Fund

RECEIPTS

Mrs. Susan Young.....	\$ 500.00	
Atchison, Topeka & Santa Fe Railroad Co.....	25.47	
Payments on Endowment Notes:		
Robert Rawsthorne	\$ 50.00	
C. E. Baylor.....	50.00	
A. O. Myers.....	10.00	
Horace Link	10.00	
John H. Knott.....	25.00	
J. A. Golden.....	10.00	
Men's Bible Class, Brownfield, Pa.	10.00	165.00 \$ 690.47

DISBURSEMENTS

Miners & Mechanics Sav. & Trust Co (deposit).....	\$ 690.47
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BOARD OF EDUCATION

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Income Permanent Fund, Ministerial Education

MORTGAGES

Margaret S. Boyd.....	\$	90.00
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STOCKS

Home Protective Savings & Loan.....	\$	15.00	
Jefferson Building & Savings Company.....		150.00	
Miners & Mechanics Savings & Trust Company		50.00	
Pennsylvania Railroad Company.....		90.00	
Second New Brighton Building & Loan.....		50.00	355.00

Bonds

Adrian College	\$	6.00	
United States Liberty.....		34.87	40.87

MISCELLANEOUS

Jefferson Building & Savings Co (deposit).....	\$	1.25
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Receipts, Income Permanent Fund, May 1, 1920-Aug-		
ust 1, 1920.....	\$	487.12

Receipts, Income Permanent Fund, August 1, 1920-		
April 30, 1921.....		2,114.77

Total Receipts, Income Permanent Fund, May 1, 1920-		
April 30, 1921.....	\$	2,601.89

Return Payments

R. H. Bartlett.....	\$	9.00
F. B. Gilhousen.....		25.00
Mart Hammond.....		110.00
C. S. Hanby.....		10.00
J. K. Marthens.....		3.00
Walter Mollen		25.00
R. C. Powell.....		5.00
M. J. Shroyer.....		20.00
W. C. Weaver.....		358.50
Walter Wilson		25.00

Cash received, return payments, May 1, 1920-August 1, 1920	\$590.50
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United States Liberty Bonds:

H. B. Hayes.....	\$	50.00	
C. S. Kidd.....		100.00	\$ 150.00

G. O. McMillan (Received by church treasurer).....		25.00
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Total Receipts, return payments, May 1, 1920-August		
1, 1920	\$	765.50

Receipts, return payments, Aug. 1, 1920-April 30, 1921		2,490.54
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Total receipts, return paym'ts, May 1, 1920-April 1, 1921	\$3,256.04
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Adrian College—Income Invested Fund

MORTGAGES

John A. Healy.....	\$	90.00	
Max Kaufman		300.00	\$ 390.00

STOCK

Proctor & Gamble.....		75.00
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BONDS

United States Liberty.....		22.53
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BOARD OF EDUCATION

Lois Stephens	150.00		
Margaret Stover	150.00		
Cleo Talbott	150.00		
Helen Wert	150.00	1,075.00	\$ 2,228.00

Kansas City University Income

RECEIPTS

Interest on Liberty Bonds.....	\$	38.97
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DISBURSEMENTS

H. C. Staley, tax on note.....	\$	1.16
Baker, Watts & Co., Interest on note and part on principal.....	37.81	\$ 38.97

Westminster College Income Invested Fund

RECEIPTS

Bonds		
United States Liberty.....	\$ 220.93	
Atchison, Topeka & Santa Fe Railroad Co.....	80.00	
Pennsylvania Railroad Co.....	75.00	
New York Central Railroad Co.....	70.00	445.93
Miscellaneous		
National Exchange Bank.....	91.12	
Miners & Mechanics Savings & Trust Co.....	1.27	92.39
		\$ 538.32*

DISBURSEMENTS

National Exchange Bank, payment on note.....	\$ 131.15	
Rental Safe Deposit Box First National Bank Pittsburgh	1.00	
Accrued Interest on Securities purchased.....	19.33	
Beaver County Trust Co., interest on note.....	81.30	
Westminster College	286.95	519.73

Balance on hand April 30, 1921.....	\$ 18.59
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Specials

RECEIPTS

Eli A. Palmer (Special aid for Miss Harris.....)	\$ 200.00	
Colored School, A. L. Cook and Kansas Conf..	50.00	
Colorado-Texas Conference Colored.....	20.00	
A. W. Ewell (Educational Day Offering).....	5.00	275.00

DISBURSEMENTS

Adrian College for Miss Harris.....	\$ 200.00	
H. C. Staley, Treasurer.....	75.00	275.00

Total Cash Balance in Bank, April 30, 1921.....	\$ 18.59
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*These amounts as you will note cover the period from August 1, 1920, to April 30, 1921. The following statements show the amounts collected on these accounts during the period May 1, 1920, to August 1, 1920. These amounts were in the hands of the treasurer at the date of the transfer. For balances May 1, 1920 and for disbursements for the period May 1, 1920, to August 1, 1920, you are referred to the books of the General Church Treasurer. This is due to the fact that the books of the General Church Treasurer were not transferred to Mr. Staley until August 1, 1920, at which time certain changes in bookkeeping were installed in the office of the Board of Education.

BOARD OF EDUCATION

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May 1, 1921-April 30, 1922

MINISTERIAL EDUCATION

Permanent Fund

RECEIPTS

Bequest, Jacob Garrett.....	\$ 590.14	
Gift from a Friend.....	250.00	
Transferred from Jefferson Building & Savings Company for permanent investment	275.50	
Bequest, Susan Anderson.....	1,247.00	
Marian H. Nagle, payment on principal of mortgage	2,000.00	\$ 4,362.64

DISBURSEMENTS

Jefferson Building & Savings Company, for deposit Savings account.....	\$ 590.14	
Purchase, United States Liberty Bonds from Kansas City University.....	250.00	
Purchase, School District Township of Daugherty Bonds, Beaver County, Pa.....	1,522.50	\$ 2,362.64
Balance on hand, April 30, 1922 to be invested.....		\$ 2,000.00

Income Permanent Fund

RECEIPTS

MORTGAGES

Margaret S. Boyd.....	\$ 180.00	
A. G. Dixon	210.00	
H. W. McLean.....	138.00	
Marian H. Nagle.....	300.00	
F. W. Rudolph.....	360.00	\$ 1,188.00

STOCKS

Jefferson Building & Savings Co.....	\$ 400.00	
Keystone Driller Co.....	112.00	
Mt. Producers Corporation.....	16.00	
Miners & Mechanics Savings & Trust Co.....	120.00	
Pennsylvania Railroad Co.....	240.00	
Salt Creek Producers Association.....	36.00	\$ 924.00

BONDS

Adrian College	\$ 12.00	
Atchison, Topeka & Santa Fe R. R. Co.....	120.00	
United States Liberty.....	365.05	\$ 497.05

MISCELLANEOUS

Jefferson Building & Savings Co.....	\$ 6.28	
Miners & Mechanics Savings & Trust Co.....	6.96	\$ 13.24
		\$ 2,622.29

Special Gifts for Ministerial Education:

T. W. Donoho.....	\$ 100.00	
W. C. Scott.....	100.00	
C. W. Smith.....	50.00	
C. H. Slater.....	50.00	
W. S. Walker.....	25.00	
Worth Kilpatrick	25.00	
A. M. Rankin.....	10.00	\$ 360.00
		\$ 2,982.29

MISCELLANEOUS

L. B. Hull note.....	\$ 90.00	
Miners & Mechanics Savings & Trust Co.....	46.68	136.68
Receipts, Adrian Income, May 1, 1920-August 1, 1920...	\$ 624.21	
Receipts, Adrian, Income, August 1, 1920-April 30, 1921...	3,270.62	
Total Receipts, Adrian Income, May 1, 1920-April 30, 1921.		\$3,894.83

Westminster College—Income Invested Fund

United States Liberty Bonds (Received in period May 1, 1920-August 1, 1920).....	\$ 4.61	
Receipts, Westminster College Income, August 1, 1920-April 30, 1921.....	538.32	
Total Receipts, Westminster College Income, May 1, 1920-April 30, 1921.....	\$ 542.93	

Pittsburgh, Pa.
May 14, 1921.

To the Board of Education of the
Methodist Protestant Church,
Pittsburgh, Pa.

Gentlemen:—

I have made an examination of the accounts and records of your Executive Secretary, Dr. George H. Miller, for the period from August 1, 1920, to May 1, 1921, and have compared them with statements included in your treasurer's report for the period under review.

I believe the receipts and disbursements are correctly presented on pages one, two and three of this report, and that the distribution of these funds has been carefully made.

The securities owned by your Board and listed in this report on page five, Permanent Fund, pages ten and eleven, Adrian College Invested Fund, and page twelve, Westminster College Invested Fund, have been seen except those given as collateral for borrowed money, amounting to \$13,000.00 and Adrian College Bonds purchased, \$1,225.00. Full explanation of the securities given as collateral for borrowed money, with the progress of payment is given on page eighteen of the report.

This carefully prepared report reflects the transactions as shown by the records.

Respectfully submitted,

(SIGNED) J. E. McGEARY,

Accountant.

BOARD OF EDUCATION

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Adrian College
Adrian Invested Fund

RECEIPTS

Endowment Notes:

E. E. Blake.....	\$ 20.00
Bellevue Sunday School.....	10.00
C. E. Baylor.....	50.00
Robert Rawsthorne	50.00
Horace Link	10.00
Ella C. Wilson	100.00
A. F. Hartzell	73.00
John H. Knott	15.00
J. A. Golden	10.00
Men's Bible Class, Brownfield, Pa.....	10.00

\$ 348.00

Payment Usinger mortgage in full..... 3,000.00

Transferred from Miners & Mechanics Savings & Trust
Company for permanent investment..... 150.00

Proceeds from sale of \$5,000 Liberty Bond..... 4,990.75

\$ 8,488.75

DISBURSEMENTS

Purchase Adrian College Bond from Mrs. F. N.
Foster

\$ 35.00

Miners & Mechanics Savings & Trust Co., deposit 303.00

Purchase Preferred Trust Certificates, Union
Trust Co. 3,150.00

Adrian College, proceeds from sale of bond..... 4,990.75 \$ 8,478.75

Balance on hand, April 30, 1922..... \$ 10.00

Income Adrian Invested Fund

RECEIPTS

Mortgages:

W. G. Carl	\$ 240.00
P. N. Hanigan	270.00
J. A. Healy	180.00
H. B. Holt	150.00
Max Kaufman	600.00
Walter F. Lose	390.00
Theo. C. Ley	180.57
Mrs. Elizabeth Usinger	46.00

\$ 2,056.57

Stocks:

Keystone Driller	\$ 112.00
Proctor & Gamble	300.00

412.00

Bonds:

Atchison, Topeka & Santa Fe R. R. Company...	\$ 120.00
New York Central Railroad Company.....	280.00
Pennsylvania Railroad Company.....	200.00
United Kingdom of Great Britain and Ireland...	220.00
United States Liberty.....	893.73

\$ 1,713.73

Real Estate:

Rent from Anderson Estate..... 88.27

Miscellaneous:

L. B. Hull note.....	\$ 180.00
United States Treasury Notes.....	57.49
Miners & Mechanics Savings & Trust Co.....	1.57

239.06

\$ 4,509.63

DISBURSEMENTS

Accrued Interest on School District Township		
Daugherty Bonds	\$ 10.00	
H. C. Staley, Treasurer.....	2,972.29	\$ 2,982.29

Return Payments

RECEIPTS

Chester A. Arthur.....	\$ 245.00	
R. H. Bartlett.....	12.00	
E. D. Beck.....	10.00	
E. R. Biggs.....	10.00	
O. W. Bolton.....	100.00	
B. A. Brooks.....	45.00	
C. E. Bulen.....	25.00	
Ernest F. Dukes.....	50.00	
C. R. Dutton.....	187.50	
L. J. Ebner.....	145.00	
J. S. Eddins.....	10.00	
Arthur Ewell	10.00	
J. T. Fenby.....	162.50	
N. O. Gibson.....	24.00	
F. B. Gilhousen.....	87.50	
T. M. Gladden.....	5.00	
L. W. Gordon.....	10.00	
A. J. Green.....	90.00	
C. S. Hanby.....	10.00	
W. H. Husung.....	15.00	
Otwald Langrall	175.00	
J. C. Leckemby.....	25.00	
J. Sala Leland.....	62.50	
J. K. Marthens.....	9.00	
W. H. Mikesell.....	125.00	
Isaac Miller	25.00	
C. J. Morton.....	136.38	
G. O. McMillan.....	50.00	
A. Parsells	197.50	
W. E. Pettet.....	40.98	
R. C. Phillips.....	200.00	
T. D. D. Quaid.....	10.00	
R. C. Reid.....	25.00	
M. J. Shroyer.....	140.00	
J. Ray Stanton.....	20.00	
A. L. Steinfeldt.....	120.00	
D. T. Surratt.....	100.00	
H. Freo Surratt.....	155.00	
J. E. Tripp.....	65.00	
F. C. Viele.....	10.00	
J. A. Wade.....	50.00	
Walter Wilson	50.00	
J. H. Winter.....	150.00	\$ 3,194.86

DISBURSEMENTS

H. C. Staley, Treasurer.....	\$ 3,152.36
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Balance on hand, April 30, 1922.....	\$ 42.50
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BOARD OF EDUCATION

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Westminster College
Income Invested Fund

RECEIPTS

Balance May 1, 1921..... \$ 18.59

Bonds:

Atchison, Topeka & Santa Fe R. R. Company...	\$ 160.00	
New York Central R. R. Company.....	140.00	
Pennsylvania Railroad Company.....	150.00	
United States Liberty.....	488.53	938.53

Miscellaneous:

United States Treasury notes.....	\$ 14.37	
Miners & Mechanics Savings & Trust Co. (de- posit)	1.59	15.96
		<u>\$ 973.08</u>

DISBURSEMENTS

Westminster College	\$ 553.84	
Beaver County Trust Co. (interest Interchurch note)	167.98	
Beaver County Trust Co. (principal Interchurch note)	200.00	
E. R. Biggs, for services rendered college.....	50.00	
Accrued interest on investments.....	1.26	\$ 973.08

Proposed Colored School

RECEIPTS

W. H. M. S. Colorado-Texas Colored Conference..	\$ 157.00	
Gift, W. A. Silveus, Atty., San Antonio, Texas...	250.00	
Refund for taxes, W. A. Silveus.....	28.95	
Miscellaneous receipts (pledges made at General Conference)	611.02	\$ 1,046.97

DISBURSEMENTS

H. C. Staley, treasurer.....	\$ 1,046.97
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Specials

RECEIPTS

Eli Palmer (Student Aid for Miss Harris).....	\$ 360.00
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DISBURSEMENTS

Adrian College (Student Aid for Miss Harris).....	\$ 360.00
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BALANCES

Permanent Fund, Ministerial Education.....	\$ 2,000.00
Return payments	42.50
Adrian Invested Fund	10.00
Adrian Income Invested Fund.....	9.00
Adrian Six Hundred Club.....	291.75

Total cash balance in bank, April 30, 1922.....	\$ 2,353.25
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Pittsburgh, Pa., May 15, 1922.

To the Board of Education of the Methodist Protestant Church,
Pittsburgh, Pa.

Gentlemen:

I have made an examination of the accounts and records of your
Executive Secretary, Dr. George H. Miller, for the period from May

DISBURSEMENTS

Adrian College	\$ 4,257.38	
First National Bank, Beaver Falls, interest on Interchurch note for Adrian College.....	224.40	
Accrued interest on investments.....	17.85	
Revenue stamp on note.....	1.00	
		\$ 4,500.63
Balance on hand, April 30, 1922.....		\$ 9.00

Adrian College

Six Hundred Club

RECEIPTS

Miscellaneous Receipts	\$ 1,542.00	
Gifts for Student Loan Fund:		
J. W. Knott	\$ 25.00	
T. W. Donoho	25.00	
Y. P. S. C. E., Bellevue, Pa.....	10.00	
Eva L. Young	10.00	70.00 \$ 1,612.00

DISBURSEMENTS

Adrian College	\$ 352.00	
Postage	24.50	
Multigraphing Letters	8.50	
Printing	15.25	
Refund, F. S. Hemingway (sent us by mistake).	20.00	
Adrian College—Student Loans:		
Elsie Bradshaw	\$ 150.00	
Jesse L. Coons	150.00	
Esther McCaslin	150.00	
Margaret Sperry	150.00	
Samuel Tamblyn	150.00	
Helen Wert	150.00	900.00 \$ 1,320.25
Balance on hand, April 30, 1922.....		\$ 291.75

Kansas City University Income

RECEIPTS

Interest on Liberty Bonds.....	\$ 3.18
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DISBURSEMENTS

Baker, Watts & Co. (applied on Kansas City University note)	\$ 3.18
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Westminster College

Invested Fund

RECEIPTS

Miners & Mechanics Savings & Trust Co. (withdrawn from Invested Fund on deposit).....	\$ 528.21
Proceeds from sale of Liberty Bonds belonging to West- minster College (par value \$9,100.00).....	9,023.64
	\$9,551.85

DISBURSEMENTS

Beaver County Trust Company, payment in full, Westminster College Interchurch note.....	\$ 2,062.38
Westminster College	528.21
Westminster College, balance from sale of Lib- erty Bonds	6,961.26 \$ 9,551.85

BOARD OF EDUCATION

169

Stocks:

Jefferson Building & Savings Company.....	\$ 400.00	
Keystone Driller Company.....	112.00	
Miners & Mechanics Savings & Trust Company..	120.00	
Mt. Producers' Corporation.....	18.00	
Pennsylvania Railroad Company.....	300.00	
Salt Creek Producers' Association.....	36.00	\$ 986.00

Bonds:

Adrian College	\$ 12.00	
Atchison, Topeka & Santa Fe R. R. Company....	120.00	
School District Township of Daugherty.....	90.00	
United States Liberty.....	335.56	
Whitaker-Glessner Company	120.00	\$ 677.56

Miscellaneous:

Allegheny Trust Company (interest on deposits).\$	41.26	
Jefferson Building & Savings Company (savings account)	14.48	
Union Trust Company Preferred Trust Certificates	70.00	\$ 125.74
		<u>\$ 2,827.80</u>

DISBURSEMENTS

H. C. Staley, Treasurer.....	\$ 2,836.03	
Union Trust Company, accrued interest on purchase Whitaker-Glessner Bonds and Union Trust Co. Preferred Trust Certificate.....	44.42	
Release of Rudolph mortgage.....	.50	\$ 2,880.95
		<u>\$ 53.15</u>
Overdraft, April 30, 1923.....		\$ 53.15

Return Payments

RECEIPTS

Balance May 1, 1922.....	\$ 42.50	
R. H. Bartlett	\$ 14.00	
E. D. Beck	167.56	
L. E. Bee	60.00	
E. R. Biggs	25.00	
C. E. Bulen	75.00	
George L. Curry	25.00	
J. S. Eddins	5.00	
T. W. Eddins	20.00	
E. L. Eldredge	150.00	
Arthur Evans	200.00	
A. W. Ewell	10.00	
Dale Fletcher	5.00	
H. F. Fogleman	150.00	
N. O. Gibson	20.00	
L. W. Gordon	10.00	
Alden J. Green	52.50	
Perry Grimm	150.00	
Ralph Harris	150.00	
W. H. Husung	10.00	
H. A. Kester	50.00	
J. C. Leckemby	25.00	
J. Lee Marker	50.00	
J. K. Marthens	9.00	
Isaac Miller	50.00	
Walter Mollen	60.50	
W. E. Pettet	10.00	
R. C. Reid	9.00	

1, 1921, to May 1, 1922, and have compared them with the statements included in your secretary's financial report for the period under review.

I believe the receipts and disbursements are correctly presented on pages one to six, inclusive, of this report, and that the distribution of these funds have been properly made. The cash balance as shown by the report and the bank balance has been reconciled.

The securities owned by your Board and listed under invested funds have been seen, except those given as collateral for borrowed money amounting to a par value of \$9,000.00. Reference is made to page seventeen of the report for further information regarding these securities.

This carefully prepared report reflects the transactions for the period under review as shown by the records.

Respectfully submitted,

(Signed)

J. E. McGEARY,
Accountant.

MAY 1, 1922—APRIL 30, 1923

Ministerial Education

Permanent Fund

RECEIPTS

Balance, May 1, 1922.....		\$ 2,000.00
Margaret S. Boyd, payment on principal of mortgage	\$ 1,000.00	
Jefferson Building & Savings Co. (withdrawn for investment)	663.22	
Union Trust Company, proceeds from sale of Liberty bonds (par value \$5,000.00).....	4,983.94	
Walter D. Manrow (annuity).....	2,500.00	
Franklin W. Rudolph, payment mortgage in full. Miners & Mechanics Savings & Trust Company (money borrowed on note of Board of Education in order to secure an \$8,000.00 mortgage)	6,000.00	
	1,300.00	16,447.16
		<u>\$18,447.16</u>

DISBURSEMENTS

Union Trust Company (purchase of Whitaker-Glessner Bonds and Preferred Trust Certificate)	\$ 3,055.00	
Lily Stillwagen mortgage.....	5,000.00	
Lee Higginson Company (purchase Anaconda Copper Mining Company Bonds).....	2,412.50	
Jefferson Building & Savings Company (deposit)	71.44	
J. P. Patterson, Atty. (for Charles W. Louthan mortgage)	8,000.00	\$18,538.94
		<u>\$ 91.78</u>
Overdraft, April 30, 1923.....		

Income Permanent Fund

RECEIPTS

Mortgages:		
Margaret S. Boyd	\$ 150.00	
A. G. Dixon	210.00	
Herman W. McLean	138.00	
Marian H. Nagle	180.00	
Franklin W. Rudolph	360.50	\$ 1,038.50

BOARD OF EDUCATION

171

Stocks:

Keystone Driller Company	\$ 112.00	
Proctor & Gamble Company	300.00	412.00

Bonds:

Atchison, Topeka & Santa Fe Railroad Company.\$	159.78	
Dominion of Canada	15.11	
New York Central Railroad Company.....	140.00	
Pennsylvania Railroad Company.....	279.44	
United Kingdom of Great Britain and Ireland...	271.03	
United States Liberty.....	757.39	1,622.75

Real Estate:

Anderson Estate	54.00
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Miscellaneous:

L. B. Hull note.....\$	180.00	
Miners & Mechanics Savings & Trust Company..	11.16	
Union Trust Company Preferred Trust Cer-		
tificates	276.50	
United States Treasury Notes.....	125.35	593.01
		<u>\$ 4,670.76</u>

DISBURSEMENTS

Miners & Mechanics Savings & Trust Co., in-		
terest on note	\$ 824.00*	
Beaver County Trust Co., interest on notes.....	305.52*	
First National Bank of Beaver Falls, interest		
on note	194.50	
Taxes on Anderson Estate.....	114.17	
Revenue stamp on note.....	1.40	
Leader Publishing Company for advertisement...	18.90	
R. T. Lewis, printing.....	27.50	
Robert Rawsthorne Co. for cut.....	44.06	
Stevenson & Foster Co., supplies.....	6.00	
Adrian College	2,803.53	\$ 4,339.58
		<u>\$ 331.18</u>

*\$24.00 of the amount paid to the Miners & Mechanics Savings & Trust Co. and \$42.16 of the amount paid to the Beaver County Trust Co. did not actually pass through the cash on our books. This was interest on notes held by these banks and was deducted from the accrued interest on the securities sold.

Adrian College

Six Hundred Club

RECEIPTS

Six Hundred Club Receipts.....	\$ 1,596.78	
Return Payments—Student Loan Beneficiaries:		
Lois Stephens	\$ 85.00	
Margaret Stover	53.00	
Harold Funk (in full).....	103.50	
Refund, Margaret Sperry.....	52.10	
Helen Wert	50.60	
Josephine Johnson (interest).....	3.00	347.20

BOARD OF EDUCATION

E. F. Root	10.00	
J. Ray Stanton	5.00	
Arthur L. Steinfeldt	120.00	
D. T. Surratt	50.00	
J. E. Tripp	45.00	
R. S. Troxler	10.00	
O. E. Vice	10.00	
J. L. Ward	25.00	\$ 1,837.56
		<hr/>
		\$ 1,880.06

DISBURSEMENTS

H. C. Staley, treasurer.....	\$ 1,852.06
Balance on hand April 30, 1923.....	\$ 28.00

Adrian College

Invested Fund

RECEIPTS

Balance May 1, 1922.....	\$ 10.00	
Payments on Endowment Notes:		
W. Smith Harper	\$ 20.00	
C. E. Baylor	50.00	
A. F. Hartzell	100.00	
Mrs. Jennie Whitlock	20.00	190.00
Proceeds from sale of New York Central Bonds..	\$ 115.11	
Refund from interest on Canadian Bonds.....	84.89	
Proceeds from sale of Liberty Bonds.....	4,960.27	
J. A. Gibson & Co., proceeds sale of Ander- son lots	200.00	
Ralph Bigley, payments on purchase price of Anderson lots	100.00	
Miners & Mechanics Savings & Trust Co., pro- ceeds from sale of securities after payment of \$16,000 note	224.64	
Beaver County Trust Co., proceeds from sale of securities after payment of three notes amounting to \$6,500	1,345.00	
Proceeds sale of War Savings Stamps.....	360.00	7,389.91
		<hr/>
		\$ 7,589.91

DISBURSEMENTS

Miners & Mechanics Savings & Trust Co. (sav- ings account)	\$ 970.27	
Wellington G. Carl, mortgage.....	5,000.00	\$ 5,970.27
Balance April 30, 1923.....		\$ 1,619.64

Adrian College

Income Invested Fund

RECEIPTS

Balance May 1, 1922.....	\$ 9.00	
Mortgages:		
W. G. Carl	\$ 120.00	
Marie K. Einstein	120.00	
P. N. Hanigan	270.00	
John A. Healy	180.00	
H. B. Holt	300.00	
Max Kaufman	600.00	
Walter F. Lose	390.00	1,980.00

BOARD OF EDUCATION

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Westminster College

Invested Fund

RECEIPTS

Sale New York Central Bonds.....	\$ 2,100.00	
Sale War Savings Stamps.....	52.00	\$ 2,152.00

DISBURSEMENTS

Purchase Gulf Oil Bonds.....	\$ 971.67	
Purchase Jones & Laughlin Stock.....	1,075.00	
Miners & Mechanics Savings & Trust Co. (savings account)	105.33	\$ 2,152.00

Westminster College—Income Invested Fund

RECEIPTS

Stock:		
Jones & Laughlin		\$ 17.50
Bonds:		
Atchison, Topeka & Santa Fe Railroad Co.....	\$ 160.00	
New York Central Railroad Company.....	70.00	
Pennsylvania Railroad Company.....	150.00	\$ 380.00
Miscellaneous:		
Allegheny Trust Company (interest on monthly balance)	\$ 12.77	
United States Treasury Notes.....	28.75	\$ 41.52
		\$ 439.02

DISBURSEMENTS

Westminster College	\$ 439.02
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Proposed Colored School

RECEIPTS

Mrs. Cora Callihan.....	\$ 145.00	
Woman's Home Missionary Society.....	16.40	
Maryland Conference, payment of subscription..	140.00	
W. C. Franks.....	40.00	\$ 341.40

DISBURSEMENTS

H. C. Staley, treasurer.....	\$ 341.40
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Seminary Building Fund

RECEIPTS

Miscellaneous Receipts	\$ 1,801.75
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DISBURSEMENTS

Postage	\$ 211.24	
Office help	48.00	
Printing	158.50	
Westminster Theological Seminary.....	1,000.00	\$ 1,417.74

Balance April 30, 1923.....	\$ 384.01
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Balances Overdrafts

Permanent Fund, Ministerial Education.....	\$ 91.78
Income Permanent Fund.....	53.15
Return Payments	28.00
Adrian College Invested Fund.....	1,619.64
Adrian College Income Invested Fund.....	331.18

Special Gifts for Student Loan Fund:

J. A. Pugh	\$	25.00	
George H. Miller		5.00	
T. W. Donoho		25.00	
W. C. Scott		25.00	
Alice M. Davies		5.00	
Miss Faustine Jones		10.00	
Miscellaneous through Magic Dollar Saver		58.70	153.70
			<u>\$ 2,097.68</u>

DISBURSEMENTS

Adrian College, for administrative expense..... \$ 541.75

Adrian College, Student Loan:

Birdenia Bishop	\$	150.00	
Elsie Bradshaw		150.00	
Jesse Coons		150.00	
Grace Marlott		150.00	
Esther McCaslin		150.00	
Margaret Sperry		75.00	
Cleo Talbott		150.00	
Dsovassar Sipantzi		175.00	1,150.00

Printing and postage 55.00 1,746.75

Balance April 30, 1923..... \$ 350.93

Adrian College

Specials

RECEIPTS

Miners & Mechanics Savings & Trust Co. (borrowed)	\$16,000.00	
Beaver County Trust Co., three notes (borrowed)	6,500.00	\$22,500.00
Adrian College, for revenue stamp.....		2.88
Eli A. Palmer, Student Aid for Miss Harris.....		80.00
		<u>\$22,582.88</u>

DISBURSEMENTS

Adrian College, money borrowed for the College.	\$22,500.00	
Allegheny Trust Co., for revenue stamp.....	2.88	
Adrian College, for Miss Harris.....	80.00	\$22,582.88

Kansas City University

RECEIPTS

Proceeds sale of War Savings Stamps..... \$ 80.00

DISBURSEMENTS

Baker, Watts & Co., bankers, payment on principal of note for Kansas City University..... \$ 80.00

Western Maryland College

Student Loan

RECEIPTS

Alabama Conference \$ 133.24

DISBURSEMENTS

Western Maryland College:

Ollie Belle Casaday	\$	150.00	
Helen Stone		150.00	\$ 300.00

Overdraft, April 30, 1923..... \$ 166.76

BOARD OF EDUCATION

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May 1, 1923—April 30, 1924

Ministerial Education
Permanent Fund

RECEIPTS

Willard K. Hanby (former Dixon mortgage).....	\$ 3,500.00
Sale, United States Liberty Bonds.....	2,801.16
First National Bank Beaver Falls (notes payable)...	1,292.19
Gift from a friend.....	150.00
Special from Uniontown, Maryland.....	100.00
	<u>\$ 7,843.35</u>

DISBURSEMENTS

Overdraft, May 1, 1923.....	\$ 91.78
Adrian College (purchase Proctor & Gamble Stock)..	5,000.00
J. H. Holmes Co. (purchase 2/7 share New Bradford Oil Co., stock).....	1.57
Miners & Mechanics Savings & Trust Co., payment of note.....	1,300.00
First National Bank Beaver Falls, payment of note..	1,292.19
	<u>\$ 7,685.54</u>

Balance, April 30, 1924.....\$ 157.81

Income Permanent Fund

RECEIPTS

Mortgages:

Margaret S. Boyd.....	\$ 120.00
Willard K. Hanby.....	153.31
Charles W. Louthan.....	260.00
H. W. McLean.....	138.00
Marion H. Nagle.....	180.00
Lily Stillwagen.....	300.00
	<u>\$ 1,151.31</u>

Stocks:

Jefferson Building & Savings Company.....	\$ 550.00
Keystone Driller Company.....	112.00
Miners & Mechanics Savings & Trust Company....	120.00
Mt. Producers Corporation.....	26.00
Pennsylvania Railroad Company.....	360.00
Proctor & Gamble Company.....	225.00
Salt Creek Producers Association.....	49.50
	<u>\$ 1,442.50</u>

Bonds:

Adrian College.....	\$ 12.00
Anaconda Copper Mining Company.....	150.00
Atchison, Topeka & Santa Fe R. R. Co.....	120.00
School District Township of Daugherty.....	90.00
United States Liberty Bonds.....	106.41
Whitaker-Glessner Company.....	120.00
	<u>\$ 598.41</u>

Miscellaneous:

Allegheny Trust Company.....	\$ 51.05
Union Trust Co. Preferred Trust Certificates.....	70.00
	<u>\$ 121.05</u>
	<u>\$ 3,313.27</u>

DISBURSEMENTS

Overdraft, May 1, 1923.....	\$ 53.15
H. C. Staley, Treas.....	2,986.33
J. H. Holmes Company.....	1.00
W. D. Manrow.....	150.00
Adrian College, interest on Proctor & Gamble stock..	42.56

BOARD OF EDUCATION

Adrian College Six Hundred Club.....	350.93	
Western Maryland Student Loan.....		166.76
Seminary Building Fund	384.01	
	<u>\$ 2,713.76</u>	<u>\$ 311.69</u>
Less Overdraft	311.69	
Cash balance in bank April 30, 1923.....	\$ 2,402.07	

May 14, 1923.

Board of Education of the Methodist Protestant Church,
613 W. Diamond Street, N. S.,
Pittsburgh, Pa.

Gentlemen:

We have made examination and audit of the books of account of your secretary, Dr. George H. Miller, covering the cash transactions for the period from May 1, 1922, to April 30, 1923.

A summarized statement of these transactions is herewith presented and designated as Schedule "A."

In accordance with your instructions, we have given recognition to the correctness of the cash balances shown in your last year's report as at May 1, 1922, and have verified with your depository the correctness of the balance shown in this schedule to be on hand at May 1, 1923. Detail of the several items of receipts and disbursements shown in total in Schedule "A" are attached and designated as Exhibit "A" to Exhibit "I," inclusive.

Securities and savings accounts which compose the corpus of the several funds in the hands of your secretary (all as detailed in Schedule "B" attached) were either actually inspected or their existence and ownership confirmed to us by those with whom they had been deposited as collateral on loans, et cetera.

This listing in Schedule "B" is in agreement with the securities shown to be on hand in your report of May 1, 1922, modified by such purchases and sales as were found during the audit of the cash transactions to have been made subsequent to that date and further modified by the inclusion of valuation now placed on the Anderson property.

Your Board has indebtedness of \$7,310.67 on account of notes payable, the proceeds of which were transferred to Adrian College, Kansas City University Association and to Westminster Theological Seminary, from each of which, as security for these moneys, you held notes receivable, with balances at May 1, 1923, in the amounts of \$3,074.75, \$2,131.41 and \$2,084.50, respectively.

The accounts relating to the loans made to students are not complete and no certification as to the amount of this asset can, at present, be made; it is our understanding that consideration will be given to the standing of these accounts at your approaching annual meeting, at which time a proper valuation will be determined.

Respectfully submitted,

LITTLE AND COMPANY,

By WILLIAM L. LITTLE,

Certified Public Accountants.

BOARD OF EDUCATION

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Canadian Bonds after payment Interchurch Note.....	846.58	
Miners & Mechanics Savings & Trust Co. (Savings Account).....	1,739.16	
Equitable Life Assurance Co. (\$500.00 applied on L. B. Hull note).....	769.34	
Proceeds Sale of War Savings Stamps.....	70.00	
L. B. Hull, payment of note.....	2,500.00	
W. L. Riggs, payment on mortgage.....	900.00	
Endowment Notes:		
J. A. Golden.....	\$ 10.00	
C. E. Baylor.....	50.00	
J. H. Knott.....	60.00	
W. Smith Harper.....	10.00	
Robert Rawsthorne.....	50.00	
Horace Link.....	10.00	190.00
		<u>\$11,084.72</u>

DISBURSEMENTS

Adrian College.....	\$ 3,955.38	
L. B. Hull, dividends on insurance policy.....	269.34	
Miners & Mechanics Savings & Trust Co., deposit...	500.00	
Union Trust Company, purchase Superior Steel Bonds	3,960.00	
J. H. Holmes Co., purchase Ward Baking Company Bonds.....	2,400.00	
		<u>\$11,084.72</u>

Income Adrian College Invested Fund

RECEIPTS

Balance May 1, 1923.....	\$	331.18	
Mortgages:			
W. G. Carl.....	\$	300.00	
Marie K. Einstein.....		120.00	
P. N. Hanigan.....		270.00	
John A. Healy.....		180.00	
H. B. Holt.....		300.00	
Walter F. Lose.....		390.00	
W. L. Riggs.....		110.98	
Jacob Terkel.....		600.00	2,270.98
Stock:			
Keystone Driller Co.....	\$	112.00	
Proctor & Gamble.....		117.56	229.56
Bonds:			
Atchison, Topeka & Santa Fe R. R.....	\$	40.00	
Dominion of Canada.....		112.22	
United States Liberty.....		10.54	162.76
Real Estate:			
Ralph Bigley (Anderson Estate).....			223.50
Miscellaneous:			
L. B. Hull.....	\$	210.17	
United States Treasury Notes.....		86.25	
Miners & Mechanics Savings & Trust Co.....		15.91	
Allegheny Trust Company.....		10.00	322.33
			<u>\$ 3,540.31</u>

DISBURSEMENTS

Adrian College.....	\$ 3,456.98	
Union Trust Co., accrued interest Superior Steel bonds.....	35.33	
J. H. Holmes Co., accrued interest Ward Baking Co. bonds.....	48.00	\$ 3,540.31

BOARD OF EDUCATION

First National Bank of Beaver Falls, interest.....	28.23	
Miners & Mechanics Savings & Trust Co.....	52.00	
		<u>\$ 3,313.27</u>

Return Payments

RECEIPTS

Balance May 1, 1923.....		\$ 28.00
J. P. Adams.....	\$ 350.02	
R. H. Bartlett.....	14.00	
L. E. Bee.....	65.00	
E. R. Biggs.....	97.50	
E. A. Bingham.....	110.50	
O. W. Bolton.....	88.00	
Paul Cassen.....	150.00	
W. E. Cottrell.....	60.00	
M. E. Dearholt.....	50.00	
W. M. Douglass (refund).....	100.00	
J. S. Eddins.....	50.00	
Dale Fletcher.....	15.00	
N. O. Gibson.....	146.00	
L. W. Gordon.....	10.00	
Perry Grimm.....	150.00	
H. B. Hayes.....	25.00	
Robert Helmbold.....	150.00	
Wm. A. Hewitt.....	50.00	
Paul P. Holden.....	100.00	
George J. Hooker.....	5.00	
W. H. Husung.....	15.00	
J. J. Jackson.....	100.00	
Hirl Kester.....	50.00	
E. T. Kirkley.....	10.00	
J. C. Leckemby.....	40.00	
C. F. Lewis.....	30.00	
Frank Lineberry.....	78.00	
J. F. McKnight.....	12.00	
J. K. Marthens.....	12.00	
J. F. Minnis.....	100.00	
C. J. Morton.....	200.00	
T. C. Mulligan.....	100.00	
H. E. Orwick.....	429.95	
T. D. D. Quaid.....	70.00	
C. S. Ritchie.....	50.00	
J. W. Shell.....	25.00	
Charles M. Smith.....	5.00	
A. L. Steinfeldt.....	120.00	
J. E. Tripp.....	25.00	
F. C. Viele.....	16.25	
J. L. Ward.....	25.00	
		<u>3,299.22</u>
		<u>\$ 3,327.22</u>

DISBURSEMENTS

H. C. Staley, Treas.....	\$ 3,327.22
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Adrian College

Adrian Invested Fund

RECEIPTS

Balance May 1, 1923.....	\$ 1,619.64
Ralph Bigley, payments on purchase Anderson Estate.....	2,350.00
Sale United States Liberty Bond.....	100.00
First National Bank Beaver Falls, proceeds sale of	

BOARD OF EDUCATION

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Westminster College

Income Invested Fund

RECEIPTS

Bonds:			
Atchison, Topeka & Santa Fe R. R.....	\$	160.00	
Gulf Oil Co.....		50.00	
Pennsylvania R. R.....		150.00	\$ 360.00
<hr/>			
Stock:			
Jones & Laughlin.....			70.00
Miscellaneous:			
United States Treasury Notes.....	\$	28.75	
Miners & Mechanics Savings & Trust Co.....		2.82	31.57
<hr/>			
			\$ 461.57

DISBURSEMENTS

Westminster College.....	\$	461.57
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Proposed Colored School

RECEIPTS

Mrs. Cora Callihan, Colorado-Texas Colored Conference.....	\$	46.00	
W. H. M. S. Pittsburgh Conference.....		24.66	
Sale of Lockhart property.....		1,350.00	\$ 1,420.66

DISBURSEMENTS

H. C. Staley, Treas.....	\$	1,420.66
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Seminary Building Fund

RECEIPTS

Balance May 1, 1923.....	\$	384.01	
Miscellaneous receipts.....		37.00	\$ 421.01

DISBURSEMENTS

Westminster Theological Seminary.....	\$	421.01
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Balances

Permanent Fund, Ministerial Education.....	\$	157.81
Miscellaneous Student Loan Fund.....		446.60
<hr/>		
Balance in bank, April 30, 1924.....	\$	604.41

May 5, 1924.

Board of Education of the Methodist Protestant Church,
613 West Diamond Street, N. S.,
Pittsburgh, Pennsylvania.

Gentlemen:

We have made an audit and examination of the books of account of your Secretary, Dr. George H. Miller, covering the transactions for the period from May 1, 1923, to April 30, 1924.

A summarized statement of these transactions is presented herewith and designated as Schedule "A." The correctness of the cash balance shown in this schedule to be on hand at May 1, 1924, i. e.,

Adrian College
Six Hundred Club

RECEIPTS

Balance May 1, 1923.....	\$	227.23
Miscellaneous Receipts.....		1,170.00
		<u>\$ 1,397.23</u>

DISBURSEMENTS

Postage.....	\$	5.00
Adrian College.....		560.17
Transferred to Student Loan Fund to meet deficit....	832.06	\$ 1,397.23
		<u> </u>

Adrian College—Special

RECEIPTS

Contributions made at Ohio Conference to assist Robert Lawrence in his preparation for the ministry at Adrian College.	\$	123.00
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DISBURSEMENTS

Adrian College for Robert Lawrence.....	\$	123.00
		<u> </u>

Miscellaneous Student Loan Fund

RECEIPTS

Miscellaneous contributions.....	\$	178.00
Interest on loans.....		19.60
Return loans:		
Birdenia Bishop.....	\$	30.00
Wilbert Harrer.....		40.00
Blanche Harstine, refund.....		15.00
Esther B. Sanders.....	150.00	
Dsovassar Sipantzi.....	25.00	
Lois Stephens.....	65.00	
Cleo Talbott.....	75.00	
Helen Wert.....	75.00	475.00
		<u> </u>
Annuity, M. L. Shields.....	1,000.00	
Transfer from Six Hundred Club to meet deficit....	832.06	\$ 2,504.66
		<u> </u>

DISBURSEMENTS

Overdraft May 1, 1923.....	\$	43.06
M. L. Shields, interest on annuity.....		40.00
Loans:		
Helen Allen.....	\$100.00	
Birdenia Bishop.....	150.00	
Elsie Bradshaw.....	150.00	
Ruth Baylis.....	150.00	
Jesse Coons.....	150.00	
Odis Clark.....	75.00	
William Gladden.....	150.00	
Blanche Harstine.....	150.00	
Eila Powell.....	150.00	
Thelma Stell.....	150.00	
George Snow.....	150.00	
Thomas Eaton.....	150.00	
Helen Stone.....	150.00	
Guy Miniard.....	150.00	\$ 1,975.00
		<u> </u>
Balance April 30, 1924.....	\$	446.60

BOARD OF EDUCATION

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BOARD OF EDUCATION

**REPORT OF THE TREASURER OF THE GENERAL CONFERENCE
RECEIPTS AND DISBURSEMENTS FOR QUADRENNIUM
MAY 1st, 1920 TO APRIL 30th, 1924**

	YEAR ENDING			
	1921	1922	1923	1924
MINISTERIAL EDUCATION				
Balance, May 1st.....	\$1,088.12	\$ 335.33	\$ 413.64	\$ 406.48
RECEIPTS				
Geo. H. Miller, Secretary.....	5,437.21	6,174.65	4,688.09	6,313.55
Specials.....	70.00	400.00	324.00	250.00
Westminster Theo. Seminary.....		277.00		
Bequest, Jacob Garrett.....		590.14		
Notes Payable.....			2,118.70	
Refunds.....	175.00		375.00	
Transfer Interchurch.....			34.20	16.47
Transfer Educational Day, Etc.....			433.00	568.03
	<u>\$6,770.33</u>	<u>\$7,777.12</u>	<u>\$8,386.63</u>	<u>\$ 7,554.53</u>
DISBURSEMENTS				
LOANS TO STUDENTS				
Western Maryland College.....	\$ 925.00	\$ 812.50	\$1,163.75	\$ 1,493.75
Westminster College.....	1,200.00	950.00	1,075.00	875.00
Westminster Theological Seminary.....	3,600.00	3,900.00	1,850.00	2,500.00
Adrian College.....	450.00	412.50	1,352.50	1,150.00
Kansas City University.....			100.00	
SPECIALS				
Westminster Theological Seminary.....		248.34	36.00	
Adrian College.....		200.00		
Geo. H. Miller, Secretary.....		840.14		
Attorneys Fee and Interest.....	10.00			3.90
Transfer to Permanent Fund.....			250.00	250.00
Notes Payable, Seminary.....			2,118.70	
Seminary Note.....			34.20	584.50
Transfer, Distributive Fund.....	250.00			
	<u>\$6,435.00</u>	<u>\$7,363.48</u>	<u>\$7,980.15</u>	<u>\$ 6,857.15</u>
Balance, April 30th.....	335.33	413.64	406.48	697.38
	<u>\$6,770.33</u>	<u>\$7,777.12</u>	<u>\$8,386.63</u>	<u>\$ 7,554.53</u>
ADRIAN COLLEGE				
Balance, May 1st.....	\$ 608.47	\$ 60.00		
RECEIPTS				
600 Club.....	1,315.50	40.00	10.00	\$ 10.00
Specials.....	1,750.39	25.00		
Transfer Educational Day.....			1,000.00	
Transfer Distributive Fund.....			1,000.00	
Notes Payable.....		5,000.00		
	<u>\$3,674.36</u>	<u>\$5,125.00</u>	<u>\$2,010.00</u>	<u>\$ 10.00</u>
DISBURSEMENTS				
600 Club.....	\$1,752.77	\$ 100.00	\$ 10.00	\$ 10.00
Specials.....	1,861.59	2,025.00		
Notes Payable.....		3,000.00	2,000.00	
	<u>\$3,614.36</u>	<u>\$5,125.00</u>	<u>\$2,010.00</u>	<u>\$ 10.00</u>
Balance, April 30th.....	60.00			
	<u>\$3,674.36</u>	<u>\$5,125.00</u>	<u>\$2,010.00</u>	<u>\$ 10.00</u>
EDUCATIONAL DAY				
Balance, May 1st.....	\$ 51.39	\$ 235.99	\$4,258.01	\$4,664.66
RECEIPTS				
General.....	2,956.23	7,214.94	10,546.24	\$13,068.67
Refunds.....			5.30	
	<u>\$3,007.62</u>	<u>\$7,450.93</u>	<u>\$14,809.55</u>	<u>\$17,733.33</u>

\$604.41, has been verified by correspondence with your depository. The several items of receipts and disbursements shown in total in Schedule "A" are attached and designated as Exhibits "A" to "H," inclusive.

Securities, mortgages and savings accounts of an aggregate book value of \$107,091.66, which compose the corpus of the several funds in the custody of your Secretary ("all as detailed in Schedule B") were either inspected or their existence and ownership confirmed to us by those with whom they have been deposited as collateral.

The indebtedness of your Board, aggregating \$2,500.00, as reflected by the Secretary's records, consists of a balance of \$1,500.00 due on a note payable, the proceeds of which were transferred to Westminster Theological Seminary, from which institution, as security for the advance made, you hold a note receivable with balance in similar amount, and the liability to Mr. Shields, Rosemont, West Virginia, in amount \$1,000.00, for an unsecured loan made by him to the Miscellaneous Student Loan Fund.

Student Loans in existence at May 1, 1923, were valued by your Board as of that date, and with the valuations so determined records of the individual loans were compiled and have been in use during the period reviewed. The aggregate amount of loans at May 1, 1924, was \$64,376.75. The balances of the individual loan accounts were not confirmed by correspondence with the borrowers.

Respectfully submitted,

(Signed) LITTLE AND COMPANY,

Certified Public Accountants.

BOARD OF EDUCATION

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BOARD OF EDUCATION—(Continued)

	1921	YEAR ENDING		1924
		1922	1923	
INTERCHURCH FUND				
Balance, May 1st.....		\$1,066.57		\$ 82.32
Receipts—Distributions.....	\$4,592.68	1,206.19	\$ 507.02	2.00
	<u>\$4,592.68</u>	<u>\$2,272.76</u>	<u>\$ 507.02</u>	<u>\$ 84.32</u>
DISBURSEMENTS				
Westminster College.....	\$ 705.23	\$ 454.55	\$ 84.94	\$ 16.86
Adrian College.....	705.22	454.55	84.94	16.86
Western Maryland College.....	705.21	454.55	84.94	16.86
Kansas City University.....	705.22	454.56	84.94	16.87
Westminster Theological Seminary.....	705.23	454.55	84.94	16.87
	<u>\$3,526.11</u>	<u>\$2,272.76</u>	<u>\$ 424.70</u>	<u>\$ 84.32</u>
Balance, April 30th.....	1,066.57	.....	82.32	.....
	<u>\$4,592.68</u>	<u>\$2,272.76</u>	<u>\$ 507.02</u>	<u>\$ 84.32</u>
COLORED SCHOOL				
Balance, May 1st.....		\$1,216.87	\$ 82.66	\$ 16.67
RECEIPTS				
Dr. Geo. H. Miller, Secretary.....	\$1,274.59	\$ 1,149.47	\$ 341.40	\$ 1,447.38
Notes Payable.....		3,200.00	.....	.....
Distributive Fund, Transfer.....		57.72	.....	.....
	<u>\$1,274.59</u>	<u>\$5,624.06</u>	<u>\$ 424.06</u>	<u>\$ 1,464.05</u>
DISBURSEMENTS				
Notes Payable.....		\$ 500.00	\$ 200.00	\$ 1,350.00
Miscellaneous.....	\$ 57.72	.....	52.89	138.49
Interest.....		41.40	154.50	140.33
Purchase of Land.....		5,000.00	.....	.....
	<u>\$ 57.72</u>	<u>\$5,541.40</u>	<u>\$ 407.39</u>	<u>\$ 1,628.82</u>
Balance, April 30th.....	1,216.87	82.66	16.67	—(164.77)
	<u>\$1,274.59</u>	<u>\$5,624.06</u>	<u>\$ 424.06</u>	<u>\$ 1,464.05</u>
KANSAS CITY UNIVERSITY				
Balance, May 1st.....	\$ 4.24	.....	.....	.....
Disbursements.....	4.24	.....	.....	.....
SUMMARY				
Balance, May 1st.....	\$19,107.51	\$6,031.23	\$6,062.73	\$ 6,097.97
RECEIPTS				
Ministerial Education.....	5,682.21	7,441.79	7,972.99	7,148.05
Adrian College.....	3,065.89	5,065.00	2,010.00	10.00
Educational Day.....	2,956.23	7,214.94	10,551.54	13,068.67
Distributive Fund.....	20,968.72	26,994.44	22,954.90	29,266.30
Million Dollar Fund.....	37,742.01	5,227.23	1,164.81	179.25
Interchurch Fund.....	4,592.68	1,206.19	507.02	2.00
Colored School.....	1,274.59	4,407.19	341.40	1,147.38
	<u>\$95,389.84</u>	<u>\$63,588.01</u>	<u>\$51,565.39</u>	<u>\$57,219.62</u>
DISBURSEMENTS				
Ministerial Education.....	\$6,435.00	\$7,363.48	\$7,980.15	\$ 6,857.15
Adrian College.....	3,614.36	5,125.00	2,010.00	10.00
Educational Day.....	2,771.63	3,192.92	10,144.89	15,894.82
Distributive Fund.....	19,116.21	27,964.19	23,717.08	26,396.73
Million Dollar Fund.....	53,833.34	6,065.53	783.21	838.75
Interchurch Fund.....	3,526.11	2,272.76	424.70	84.32
Colored School.....	57.72	5,541.40	407.39	1,628.82
Kansas City University.....	4.24	.....	.....	.....
	<u>\$89,358.61</u>	<u>\$57,525.28</u>	<u>\$45,467.42</u>	<u>\$51,710.59</u>
Balance, April 30th.....	6,031.23	6,062.73	6,097.97	5,509.03
	<u>\$95,389.84</u>	<u>\$63,588.01</u>	<u>\$51,565.39</u>	<u>\$57,219.62</u>
Obligations of Treasurer, Demand Notes, Baker, Watts & Co.....	\$5,124.17	\$12,063.04	\$9,715.92	\$ 2,650.00

BOARD OF EDUCATION—(Continued)

	YEAR ENDING			
	1921	1922	1923	1924
DISBURSEMENTS				
Printing, Postage and Other Expenses.....	\$1,271.63	\$1,448.71	\$1,715.82	\$ 1,894.82
Adrian College Transfer.....			1,000.00	5,600.00
Westminster College.....			1,200.00	
Ministerial Education Transfer.....			433.00	3,200.00
Western Maryland College.....			1,000.00	1,000.00
Westminster Theological Seminary.....	1,500.00	1,500.00	3,000.00	
Adrian College.....			2,000.00	1,200.00
Kansas City University.....			996.07	
Distributive Fund Transfer.....		244.21		3,000.00
	<u>\$2,771.63</u>	<u>\$3,192.92</u>	<u>\$10,144.89</u>	<u>\$15,894.82</u>
Balance, April 30th.....	235.99	4,258.01	4,664.66	1,838.51
	<u>\$3,007.62</u>	<u>\$7,450.93</u>	<u>\$14,809.55</u>	<u>\$17,733.33</u>
DISTRIBUTIVE FUND				
Balance, May 1st.....	\$ 147.76	\$2,000.27	\$1,030.52	\$ 268.34
RECEIPTS				
Budget Distribution.....	17,127.92	14,809.06	18,867.53	20,248.81
Reserve Fund Distribution.....		528.45	3,717.44	5,300.36
Specials.....	284.70	74.90	43.05	130.00
Interest on Deposits.....	215.23	232.44	325.88	566.59
Refunds.....	741.13	105.38	1.00	20.54
Notes Payable.....	2,000.00	11,000.00		
Educational Day, Transfer.....		244.21		3,000.00
Old People's Home, Transfer.....	291.21			
Ministerial Education, Transfer.....	250.00			
Dr. Geo. H. Miller.....	58.53			
	<u>\$21,116.48</u>	<u>\$28,994.71</u>	<u>\$23,985.42</u>	<u>\$29,534.64</u>
DISBURSEMENTS				
Westminster Theological Seminary.....	\$2,800.00	\$3,500.00	\$6,000.00	\$ 6,000.00
Adrian College.....	5,841.90	8,000.00	3,000.00	4,000.00
Westminster College.....	771.70	500.00	1,000.00	1,000.00
Kansas City University.....	771.70	700.00	1,226.82	2,011.06
Western Maryland College.....	377.82		2,000.00	3,000.00
General and Miscellaneous.....	4,126.43	2,746.47	3,050.26	2,143.83
Office Rent.....	201.66	260.00	240.00	240.00
Secretary's Salary.....	3,000.00	3,000.00	3,000.00	3,000.00
Stenographer's Salary.....	1,225.00	1,200.00	1,200.00	1,500.00
Notes Payable.....		8,000.00	2,000.00	3,501.84
Adrian College, Transfer.....			1,000.00	
Colored School, Transfer.....		57.72		
	<u>\$19,116.21</u>	<u>\$27,964.19</u>	<u>\$23,717.08</u>	<u>\$26,396.73</u>
Balance, April 30th.....	2,000.27	1,030.52	268.34	3,137.91
	<u>\$21,116.48</u>	<u>\$28,994.71</u>	<u>\$23,985.42</u>	<u>\$29,534.64</u>
MILLION DOLLAR FUND				
Balance, May 1st.....	\$17,207.53	\$1,116.20	\$ 277.90	\$ 659.50
Receipts—Distributions.....	37,742.01	5,227.23	1,164.81	179.25
	<u>\$54,949.54</u>	<u>\$6,343.43</u>	<u>\$1,442.71</u>	<u>\$ 838.75</u>
DISBURSEMENTS				
Westminster College.....	\$16,403.21	\$ 670.35	\$ 117.43	\$ 125.76
Adrian College.....	17,257.37	1,390.69	234.87	251.52
Western Maryland College.....	10,985.36	1,390.69	234.87	251.52
Kansas City University.....	5,540.32	597.73	117.42	125.77
Westminster Theological Seminary.....	3,647.08	466.07	78.62	84.18
Securities, Dr. Miller.....		1,550.00		
	<u>\$53,833.34</u>	<u>\$6,065.53</u>	<u>\$ 783.21</u>	<u>\$ 838.75</u>
Balance, April 30th.....	1,116.20	277.90	659.50	
	<u>\$54,949.54</u>	<u>\$6,343.43</u>	<u>\$1,442.71</u>	<u>838.75</u>

Conferences, each, \$1,500; Pittsburgh and Eastern Conferences, each \$1,000; individual subscriptions, \$5,000, and the balance of \$3,500 assumed by President Elderdice. The total cost was about \$115,000, and the last dollar of indebtedness will be wiped out when the Board of Education is in a position to meet its obligation.

No dedication of any ecclesiastical or educational institution in the Methodist Protestant Church ever witnessed so remarkable an assembly of our denominational leaders as that assembly on December 17, 1920. The dedicatory program presented the names of our General Conference President, nine of our Annual Conference Presidents, five of our General Secretaries, two of our Editors, and others from out College centers. We were also honored by sister Theological Seminaries: Drew Theological Seminary, of the Methodist Episcopal Church, sent Dr. W. J. Thompson; Lancaster, its President, Dr. George W. Richards, of the Reformed Church; Gettysburg, its President, Dr. J. A. Singmaster, of the Lutheran Church; and the Seminary House of Baltimore, its President, Dr. Peter Ainslie, of the Christian Church. The presence and the messages of these distinguished ecclesiastics and educators were rare benedictions.

The new building is a splendid specimen of Tudor-Gothic architecture, provided with lecture rooms, library, chapel, office and dormitory accommodations for eighty-four students. All who see it exclaim, "A thing of beauty!" And all loyal Methodist Protestants will find it "a joy forever."

The Board of Governors, in annual session, May 3, 1921, broadcast the following message: "We desire to congratulate the Church over the completion of the magnificent Seminary building at Westminster, Maryland. It is a thing of beauty, being one of the most modern and well-adapted buildings for similar purposes today. 'Surely God hath done great things for us, whereof we are glad.' We wish to record our hearty appreciation of the generous gifts on the part of the people who made this great work possible, and we are sure they have made an investment that will bring them an hundredfold in this life and enrich them in the life to come. It is a great pleasure to record the unanimity of all the actions of the Board of Governors, who, during the work done under labor, material and other conditions presenting many difficulties and discouragements, followed trustfully with unquestioned faith the great Head of the Church to the ultimate outcome. We are conscious anything we may record will be inadequate to express our feelings, as words cannot tell the story of the arduous, self-sacrificing and patient labors of Dr. H. L. Elderdice, the President, who gave so unstintedly of his time and strength to every detail in the preparation and to the completion of the work. We also with much satisfaction recognize the valuable assistance of Brother T. W. Mather, who, as the local member of the Building Committee, gave very generously of his time, strength, and most liberally of his money. In view of this great achievement, while shouts of victory are in the air, we feel confident that every church of our denomination will organize their forces and march unitedly forward to greater conquests, as this new building, with all its modern facilities and loyal and consecrated faculty, make greater victories possible. We recommend that this action be placed upon the record of our minutes and a copy be sent to the Church papers."—C. D. Sinkinson, J. M. Gill, Thomas C. Miller, Committee.

New Home for the President of the Seminary

The frame cottage erected as a home for the President more than a fourth of a century ago had outgrown its usefulness, was no longer able to meet the growing demands for receptions, and was out of harmony with the Seminary building. April, 1922, was the twenty-fifth anniversary of the Presidency of H. L. Elderdice, and the Maryland Conference, then in session, recommended its celebra-

BOARD OF EDUCATION
QUADRENNIAL REPORT
to the
GENERAL CONFERENCE
of the
EDUCATIONAL INSTITUTIONS
of the
METHODIST PROTESTANT CHURCH
1920 — 1924

THE WESTMINSTER THEOLOGICAL SEMINARY

The Westminster Theological Seminary, at the close of its forty-second scholastic year, presents to the General Conference of 1924 the following report:

Financial Progress

Mrs. E. O. Grimes and Mrs. Jesse Shreeve, both of Westminster, Maryland, bequeathed each \$100, and the same was added to the Building Fund. Dr. Joseph B. Watson, St. Mary's, West Virginia, left a legacy of \$1,010.82, to be invested as a Permanent Scholarship for the benefit of Seminarians preparing to preach in the West Virginia Conference. The Quadrennium opened with a Permanent Scholarship Fund of \$6,808.70 and closes with \$8,338.32, an increase of \$1,529.62. Four years ago the Endowment Fund consisted of \$9,187.09, invested in Professors' Cottages, whose rental value helped to pay their salaries, and \$3,515.76 in other investments, or a total of \$12,702.85; today the sum total shows an increase of \$975.69. The budget receipts for 1916-20 were \$17,908.38; for 1920-24, \$25,734.81, an increase of \$7,826.43.

Change of Charter

The Board of Education recommended to the last General Conference "That the General Conference consider the advisability of requesting the reorganization of The Westminster Theological Seminary on General Conference lines." The same session of the General Conference, through its Committee on Education, recommended "That the President of the General Conference and the Executive Committee of the General Conference consider the propriety of changing the charter of the Seminary so that the entire body of the Board of Governors be elected by the General Conference." In April, 1921, the Board of Governors recommended the proposed change to the Maryland Conference and it was unanimously endorsed by that body. Whereupon the secretary of the Board of Education and the President of the Seminary urged upon the Executive Committee of the General Conference speedy and favorable action. This was taken and the final transaction was the work of the Maryland Legislature in 1922. This is a consummation for which some of us have devoutly dreamed for nearly two-score years, and the entire Methodist Protestant Church rejoices in The Westminster Theological Seminary as a general denominational institution, legally, geographically, sentimentally, totally, and forever.

The New Seminary Building

The work began April, 1920; the cornerstone was laid June 16, and the dedication was on December 17 of the same year. On that day a debt of about \$30,000 was met by the following subscriptions: Board of Education, \$15,000; Maryland, Ohio and North Carolina

Needs

First: Immediate payment of the \$15,000 subscription of the Board of Education, pledged on the debt of the new Seminary building. No payment has been made on the principal nor has even one-half of the four years' interest been paid by the Board.

Second: A larger budget for current expenses. A \$12,000 claim annually has been met by a \$7,000 allowance, to the crippling of administrative and teaching forces.

Third: An increase in the number and amount of Free Scholarships. These must be established if we would successfully compete with richer seminaries of other denominations and prevent our students from falling deep in debt for their education.

Fourth: Endowment and Library Funds. The former is needed to provide against financial disaster should the budget prove insufficient to meet the demands for current expenses; and the latter will make sure the annual purchase of necessary magazines, standard books, and reference publications.

With gratitude for the past and courage for the future,

Respectfully submitted,

HUGH LATIMER ELDERDICE,
President.

QUADRENNIAL REPORT OF WESTERN MARYLAND COLLEGE

Westminster, Maryland, May 20, 1924.

To the General Conference of the Methodist Protestant Church.

I have the honor of submitting the Quadrennial report of Western Maryland College.

The enrollment in the college and preparatory departments for the quadrennium is as follows: 1920-21, 290; 1921-22, 402; 1922-23, 463; 1923-24, 470. The number of graduates for the same years are as follows: 1920-21, 34; 1921-22, 42; 1922-23, 51; 1923-24, 64.

Certain distinctive things stand out for this quadrennium:

First: The enrollment has steadily increased. The enrollment for the last year of the previous quadrennium was 272. The enrollment for the last year of this quadrennium is 470, an increase of 198. As the tuitions paid by the students meets only 39 per cent of the actual cost of education, it will be seen that the college is taxed to its utmost to meet its increasing responsibilities. More and better equipment and larger endowments must be secured if the college is to hold its own and grow.

Second: A new athletic field has been built, at a cost of \$50,000. This new field puts us in possession of the finest athletic field in this part of the United States.

Third: A new dormitory for women has been built, at a cost of \$150,000. This building has been named in honor of Dr. William R. McDaniel, the Vice-President of the college. His long and efficient service for the college entitles him to the loving appreciation of all friends of the college. Fifty thousand dollars additional have been spent in improvements and equipment, making a total of \$250,000 spent during the quadrennium for buildings and improvements. Against this there is a debt of \$85,000. In addition, the endowment funds of the college have been increased from about \$200,000 to approximately \$330,000.00.

Fourth: During the quadrennium the Association of Colleges and Preparatory Schools for the Middle States and Maryland has approved Western Maryland College as an accredited A-1 standard college. This action was taken with the understanding that the endowment shall be increased at the earliest possible moment to the minimum required endowment of \$500,000. It will be seen that it is

tion by the erection of a new home, to be named The Silver Jubilee Home. The Board of Education, the Ohio, the West Virginia and the Indiana Conferences of 1923 joined in the recommendation, and the Alabama Conference of the same year made a liberal donation to the cause. On the 26th of March, 1924, the contract was made for its erection, masons and carpenters are now rushing the work, and it is expected that by next September it will be ready for occupancy.

Value of Grounds and Buildings

At the close of the last Quadrennium the value of grounds, buildings and equipment was about \$35,000; at the close of the present Quadrennium, about \$150,000. The professors' cottages—the North Carolina and the West Virginia—have been recently repaired and painted and present the appearance of new residences. The Pittsburgh Conference of 1923 recommended that a campaign be put on in their district for money with which to build another professor's home, to be named The Pittsburgh Cottage, that the Board of Education be requested to conduct the campaign, and that said Board be given the privilege of entering the churches to obtain subscriptions. When the President's home and this Pittsburgh cottage shall have been added to our buildings now on the campus we shall have ample accommodations for all our professors, and the total value of our plant will be about \$175,000.

Output

In the final analysis the value of any institution is not estimated by the worth of its plant but by the worth of its output. Measured by this standard, The Westminster Theological Seminary possesses riches beyond calculation in dollars and cents. Its graduates number two hundred and sixty-three. Most of these are holding commanding positions as pastors, but many have entered the general work of the Church. The Editorial Chair claims one; Board Secretaryships, two; Seminary Professorships, four; College Presidencies, five; Conference Presidencies, seven; College Professorships, nine; and the Foreign Field claims seven: one in India, one in China, and five in Japan. And prospects are brighter than ever before, for the close of the present Quadrennium finds the largest enrollment in the history of the Seminary, forty-eight. Not only is there an increase from our Methodist Protestant firesides, but several sister denominations want what we have; and so the Episcopalians have sent us one student, the Presbyterians one, the Methodist Episcopal two, and the United Brethren four.

Forward Movements

In addition to the progress along financial and numerical lines, the educational standards have been lifted higher along three lines: (1) The Standardization of the Curriculum. The various Courses of Study have been arranged in units and semester hours so as to meet the demands of the most approved standards for theological seminaries. (2) Admission of Women. Women and men may now matriculate on equal terms and pursue the same Course of Study. During this the first year of this privilege two women enrolled. (3) Post-Graduate Courses. The last year of this Quadrennium also witnesses the establishment of Post-Graduate work, leading to the Degrees of Bachelor, Master, and Doctor of Sacred Theology. Ten graduates have already enrolled. Moreover, the Seminary is now prepared to give Special Courses for Deaconesses, Sunday School and Christian Endeavor Workers, Home and Foreign Missionaries, and leaders in general Religious Education.

BOARD OF EDUCATION

189

Montana	1	..	..	..
Tennessee	1	2	2	2
Florida .....	..	1	..	..
Syria	1	..	..	..
Totals	148	165	164	215

Adrian College

Fiscal Year June 1st to June 1st

1920-21

INCOME

Six Hundred Club	\$ 2,070.00
Invested Fund	3,495.54
Ohio Special	1,086.18
First Church	2,000.00
Board of Education	6,036.57
Loans from bank	8,288.21
*Miscellaneous	1,127.01

\$ 24,163.17

Board, room and tuition	21,013.32
-------------------------------	-----------

Total \$ 45,176.49

Indebtedness (bonds, bank loans, debts from 1914, Inter-church note)	\$ 25,742.50
Endowment	80,559.86
Net worth	427,233.44

EXPENDITURES

Administrative:

Salaries	\$ 3,872.29
Office supplies, etc.	204.87
Pres. travel	130.19
Campaign	834.06
Old debts	2,048.32
Discount and rebates	1,373.75
*Miscellaneous	2,515.27
	\$ 10,978.75

Instruction:

Thirteen full-time positions, three part.....	19,310.33
---	-----------

Maintenance:

Coal	\$ 3,394.43
D. H. supplies	4,841.63
Wages	6,034.97
Repairs	1,488.95
*Miscellaneous	3,440.95
	19,200.93

Total \$ 49,490.01

1921-22

INCOME

Six Hundred Club	\$ 588.75
Invested Fund	4,319.08
*Miscellaneous	3,186.33
Board of Education	6,098.25
Board, room and tuition	29,089.73
Total	\$ 53,282.14

an absolute necessity to increase our endowment not only to the minimum required endowment, but still more. The outstanding thing before us now is a campaign to raise \$1,100,000 for buildings, equipment and endowment. The successful accomplishment of this campaign will place us in an enviable position among the colleges of the country and will enable us to do a work worthy of the church and of the educational demands of the present age. It is absolutely necessary for us to secure the equipment and the endowment necessary to meet the obligations of the present and of the immediate future. Our colleges cannot continue to hold their own or to grow unless the church and the friends of the institutions make it possible for them to do so. A crisis has been reached in the educational advance of our colleges. Unless the Church responds in an adequate way our colleges cannot meet the financial and educational obligations that confront them.

A. N. WARD,
President.

QUADRENNIAL REPORT

of

ADRIAN COLLEGE

for

1920—1924

To the General Conference of the Methodist Protestant Church.

This report will appear in three parts: First, attendance; second, finances; third, review of situation and recommendation.

ENROLLMENT FOR FOUR YEARS

	1920-21	1921-22	1922-23	1923-24
Senior	5	9	19	7
Junior	11	14	14	24
Sophomore	24	22	33	26
Freshman	31	57	53	72
Unclassified and music	76	72	59	86

GEOGRAPHICAL DISTRIBUTION

	1920-21	1921-22	1922-23	1923-24
Adrian	81	75	81	124
Lenawee	23	43	26	22
County.				
Michigan	10	8	15	4
Out County.				
Totals	114	126	122	150
Ohio	10	10	9	20
Pennsylvania	7	11	9	27
Indiana	6	9	11	9
Illinois	3	4	6	3
West Virginia .....	..	..	3	2
Kansas	2	..	..	..
Maryland	1	..	1	1
Missouri	1	..	..	..
North Dakota	1	..	1	..
New York .....	..	1	..	..
Minnesota .....	..	..	..	1
New Jersey	1	..	..	..

BOARD OF EDUCATION

191

Interest	1,634.60	
†General	17,141.81	
*Miscellaneous	2,451.40	
		<u>34,191.60</u>
Total		\$ 54,461.13

1923-24

June 1, 1923—April 1, 1924

INCOME

Six Hundred Club	\$ 560.17
Invested Fund	1,885.59
Budget	4,000.00
Principal	5,000.00
*Miscellaneous	8,415.21
	<u>\$ 19,860.87</u>
Board, room and tuition.....	33,714.84
Total	\$ 53,575.81

EXPENDITURES

Administrative:	
Salaries	\$ 3,967.43
Travel	227.19
Office	429.49
*Miscellaneous	11,003.94
	<u>\$ 15,628.05</u>
Instruction	14,477.02
Maintenance:	
Coal	\$ 2,847.13
D. H. Supply	5,979.87
Wages	4,560.91
Repairs	569.45
Interest	772.87
*Miscellaneous	3,400.82
	<u>\$ 18,131.05</u>
Total	\$ 48,236.12
From Balance Sheet for March 31, 1924.	

ASSETS

‡Building, grounds	\$205,000.00
Equipment, furnishings	55,600.00
Cash in bank	1,054.40
Endowment	59,128.36
Students	6,269.53
	<u>\$327,052.29</u>

LIABILITIES

Bonds..	\$ 6,000.00
Accounts payable	113.17
Annuity notes	11,395.66
Net worth	300,744.74
Surplus	8,798.72
	<u>\$327,052.29</u>

Indebtedness	\$ 27,246.50
Endowment	80,559.86
Net worth	426,017.50

EXPENDITURES

Administrative:	
Salaries	\$ 5,375.27
Office	147.60
Travel	142.69
Trustees	375.00
*Miscellaneous	4,419.37
	<u>\$ 10,459.93</u>
Instruction:	
Thirteen full time, three part time.....	20,954.60
Maintenance:	
Coal	\$ 3,791.69
D. H. supply	5,126.46
Wages	6,352.15
Repairs	1,255.33
Interest	1,893.63
*Miscellaneous	3,132.66
	<u>21,651.92</u>
Total	\$ 53,066.51

1922-23

June 1, 1922—April 1, 1923

INCOME

Six Hundred Club	\$ 295.00
Invested Fund	2,240.57
Budget	5,000.00
Loans	22,500.00
*Miscellaneous	3,482.71
	<u>\$ 33,518.28</u>
Board, room and tuition	21,192.90
Total	\$ 54,711.18

Indebtedness	\$ 33,998.75
Endowment	80,559.86
Net worth	421,323.74

Auditor, under date of July 19, 1923, certified to accounts for the two months, April 1—June 1, 1923.
Revenue, \$70,562.54; expenses, \$72,623.74.

EXPENDITURES

Administrative:	
Salaries	\$ 3,472.89
Travel	225.88
Office	146.28
*Miscellaneous	3,048.01
	<u>\$ 6,893.06</u>
Instruction:	
Thirteen full time, two part.....	13,376.47
Maintenance:	
Coal	\$ 3,544.54
D. H. supplies	3,765.83
Wages	3,906.50
Repair	1,746.92

Second: If the College of the Adrian area is to continue at Adrian a series of scholarships should be provided in order to overcome the handicap of distance. These should be judiciously awarded first to the children of Methodist Protestant ministers and to the boys and girls of our Sunday Schools, whose scholarships would tie up the local churches and the ministry to the College. It is recommended that the Board of Education, in conjunction with the College authorities, be instructed to develop a scholarship plan for our own people.

Third: A settled policy should be adopted, as soon as possible, whether continuance as a coeducational liberal arts College, a Junior College, a Woman's College, or removal to another location, with a definite financial program, or abandonment and federation with another institution in Southeastern Ohio, with permission to house our own boys and girls on the campus under the supervision of our own faculty members.

It is recommended that this item of report go to the Commission to be elected as an instruction.

Fourth: The Board of Trustees is too large and the principle of selection which has been traditionally followed impracticable for business efficiency. Twelve trustees, with nine from the church and three from the alumni, chosen with a view of their service to the institution, would constitute a more efficient Board.

It is recommended that it is the sense of the General Conference and their advice to the College authorities that steps be taken to reduce the number of trustees, and that two meetings of the Board be held annually: one at Pittsburgh, in the first part of the College year, devoted to the finances of the institution; the other at Adrian at the end of the College year, given to the consideration of all matters pertaining to the College, with particular attention to educational policy.

Fifth: It is recommended that this General Conference provide for the election or appointment of nine persons representing the denomination in the Adrian College Annual Conference area to constitute a commission which shall be instructed to make a careful study of the Adrian College problem, and in conjunction with the Board of Education and the Board of Trustees be given power to determine its permanent policy—whether relocation, abandonment, or a more aggressive program at Adrian.

Sixth: It is recommended that Adrian College be included in the church-wide campaign to be considered by this Quadrennial session.

HARLAN L. FEEMAN,
President.

Westminster College

To properly realize the situation of Westminster College in the educational field of the Southwest it is necessary to go back a few years and sketch the educational progress of recent years in Texas. In 1913 Westminster College was the first junior college in the state. Today there are twenty-two of them. Then there were no well-determined standards by which the school should be measured. Now there is a well-defined standard to which the junior college must conform if it is to command the confidence and patronage of the young people who are seeking the best in education. Before the Great War education did not mean very much to a large portion of the population. Today Texas ranks first in the percentage of high school graduates going on to college, the figures being 65 per cent. The certificate laws of the state have also been changed so that junior colleges ranked as first class by the Department of Education have the privilege of granting teachers' certificates to their students. This is an important consideration in building up school attendance. Thus far, Westminster College has had this privilege. Now there comes a

Indebtedness	\$ 6,000.00
Endowment	59,128.36
Net worth	300,744.74

*Miscellaneous includes in most part transactions for bookkeeping purposes, but not any large amount of either actual income or operating expense. Actual operating expense for any one year has not run much over \$50,000.00 and generally less; e. g., 1921-22 it was \$46,766.81.

‡Reappraised in 1923 and lowered in value.

†This entry includes old debts that were paid and charged to "maintenance" to which originally charged.

Review of Situation and Recommendations

Four years ago Adrian College reported an indebtedness of seventeen thousand three hundred dollars (\$17,300.00), consisting of College bonds for eight thousand three hundred dollars (\$8,300.00), balance on old pressure debt of five thousand dollars (\$5,000.00) and loans from banks for four thousand dollars (\$4,000.00), which was negotiated by the local Executive Committee for buildings and repairs, pending a local campaign for funds. This campaign for endowment and buildings was put on in the spring of 1921 for seventy-five thousand dollars (\$75,000.00) from the city. It was thoroughly organized and the worth of the college to the town clearly presented, but the business interests of the city, including some of the local trustees, were not fully sold on the proposition. Above forty thousand dollars (\$40,000.00) was raised in cash and three-year subscriptions and it was planned to complete the campaign for the full quota a few months later. Some of the town people most interested felt that this could be done. The promise of the denomination to take care of the current operating expenses through writing the College into the denominational budget had been used as an argument in the campaign and just when the campaign should have been pushed for completion it was revealed that the budget was failing. This not only created an unfavorable impression, but since the budget had wiped out certain sources of income which the College had previously enjoyed, a yearly deficit was unavoidable. Under the circumstances it was thought wise not to press the payment of the city subscriptions, but let persons who wished pay, and that an accurate record of such money collected be kept and so leave the way open for renewing the campaign at some future time. Following this campaign and perhaps due to certain developments by it, but more largely due to a rather strong and persistent sentiment in Southeastern Ohio that Adrian College is too far away from its denominational center of population, the question of relocation arose, which has prevented the pursuit of a settled policy looking toward permanency. Efforts have been made to locate elsewhere, especially at Steubenville, but no definite results have been obtained. Having these considerations in mind, together with those contained in the supplementary report, which makes too much bulk for publication, the following recommendations for adoption as instruction by the General Conference in the management of Adrian College are submitted.

First: In order to furnish a stronger denominational background for the Methodist Protestant cause as a whole in Adrian, the local church should be more vitally joined to the denomination, and be made a stronger organization with some specific aims. This church might well be considered a field for Home Missionary activity if we are to continue sending our young people into this community to train them for Christian service. It is recommended, therefore, that the Board of Home Missions be instructed to consider this as a field of operation.

mind the building of our college to one of senior rank. The decrease in attendance in our preparatory department and an even greater increase in our junior class seem to make this step a logical one for meeting the needs of our students. Besides, we have in Tehuacana what ought to be an ideal educational center. To induce people with families to move here we must have the four-year free high school. This will make our academic work unnecessary. Moreover, the only educational landmark of our Church in the Southwest is Westminster College. A junior college is not representative of our best ideals in education.

The General Conference can help to realize this plan by sending a man of recognized financial ability to co-operate with us in raising funds for the college. Our people in the Southwest have the money, if we can just induce them to use it in the building up of the college. This work ought to be done by or through the Board of Education.

There are three plans in operation at the present time for obtaining gifts for the college. One is the booster clubs which the pastors were asked to organize throughout the conference. This has brought us several hundred dollars. Another is the plan fostered by Dr. J. A. Phipps and encouraged by the college and the Texas Annual Conference, which calls upon the surrounding conferences to adopt a chair in the college and support the teacher. The conferences have shown a willingness to do this and some money has been received toward such support. A third plan is one which looks toward the raising of \$100,000 in a four-year campaign. Rev. O. W. Milburn is the active agent in this campaign. He has scarcely gotten started yet, but has secured pledges for more than \$2,000. This is the work in which we need the active assistance of the Board of Education.

In closing, I want to say that the situation is hopeful, provided we succeed in regaining our lost standing, and I believe it can and will be regained.

E. R. BIGGS, President.

REPORT OF KANSAS CITY UNIVERSITY

to the

GENERAL CONFERENCE OF THE METHODIST PROTESTANT CHURCH EDUCATIONAL

Number of Students Enrolled:	1920-1921	1921-1922	1922-1923	1923-1924
Preparatory	84	158	162	120
Music	21	25	67	93
Household Economics				19
Collegiate	73	176	208	303
Expression	37	48	100	60
Missionary	4	3	5	7
Ministerial	10	12	11	14
Classified by Denominations:*				
Methodist Protestant			29	27
Methodist Episcopal			41	35
Presbyterian			12	16
Baptist			14	18
Disciples			14	12
United Brethren			55	72
Episcopalian			2	3
Total Enrollment less all duplicates	159	324	397	515

*Under Classification by Denominations only the present college enrollment is considered. High School, Summer School and so forth are not included. No data.

further demand to the effect that preparatory departments of the colleges must obtain accrediting with the State Department of Education in order to hold the rank of a first-class college.

Let us see how Westminster College has fared in the attempt to keep step with these progressive measures. It must be admitted that the record is not very encouraging in some respects. First, in regard to standards set up by the Association of Texas Colleges and by the State Department of Education, Westminster College has not met them in sufficient measure to retain her original ranking as a first-class junior college. Since June, 1920, she has been in the second class, so far as her relationship with the Association of Texas Colleges is concerned, although she has retained her standing with the State Department of Education until the present time. Failing, however, to bring the required thirteen preparatory credits into accrediting with the State Department of Education by the first of September, 1923, she stands in danger of losing the privilege of granting certificates to her students unless this accrediting can be accomplished by June of this year. This is one of our big tasks for the year. Reasons given by the Association of Texas Colleges for lowering our standing were that we did not have a sufficient number of M. A. degree teachers, and we did not spend enough money on our library and laboratory.

Second, in regard to attendance. How do we stand? Westminster College ranks seventh from the bottom of the list of junior colleges of the state. Our attendance in 1920-21 was 110; for 1921-22 it was 91; last year it was 137; this year we have 140 enrolled. This is a creditable showing, considering the disadvantages under which we have had to work in building up attendance. The increase has come in our junior year, which corresponds to the university freshman year. The increase has not been in keeping with that of the state schools, however, for they have doubled in attendance during the past four years.

Third, in regard to financial progress, the college has made considerable advancement. The endowment has been increased with the receiving of the apportionment from the "Million-Dollar Campaign." Sufficient money has been spent on the library and laboratories to meet the requirements of the college association. There has been considerable increase in teachers' salaries since the last General Conference. Beginning with September, 1920, heads of departments were to receive \$150 a month. We have tried to hold the figures down to that for this year, but have not been able to do it. With what is given in the way of board and free tuition to members of the family, there are several of our teachers receiving about \$175 a month. This is a low salary for teachers with masters' degrees and we are finding it increasingly difficult to obtain the teachers we want for that salary. The total budget for this year will run about 30 per cent higher than for the year 1920-21.

As a fourth consideration, although it is not directly concerned with meeting standards, I would like to make note of the fact that our people are becoming more responsive to the needs of the college. As we send out our graduates into different parts of the state we can reasonably expect this attitude to be intensified into a loyal support of the college.

As a fifth consideration, the local community and surrounding towns are showing a greater interest in the college. Just as fast as we can "make good" they are going to recognize our work.

Future plans include the bringing up of the preparatory department so as to satisfy state standards. We must accomplish that this year. That is a burden that falls upon the teachers and administration. Then we are expecting to regain our standing as a first-class junior college with the state association when it meets next November. The accrediting of our preparatory department will practically assure this recognition. Then, as a more distant plan, we have in

HIGH POINT COLLEGE

High Point, North Carolina

R. M. ANDREWS, Acting President

The plant consists of an administration building of three stories, 200 feet long, with 13 class rooms, dining room, auditorium with 417 seats, three laboratory rooms, offices, reading room, and a Domestic Science Department of three rooms, and five piano practice rooms; two dormitories 264 feet long, two stories with dormer rooms and a basement in each building. Central heating plant. The grounds comprise about 50 acres on the National Highway. The total cost of buildings and equipment, not including grounds, is \$406,000. The total amount of subscriptions to date, March 20, including \$100,000 from High Point, is \$335,000. Paid to date on the above, \$140,000.

The dormitories will accommodate about 230 students with only two in a room. There are class-room accommodations for many more than that number.

The faculty has been chosen and a course of study worked out and it is expected that the college will be open to students the 10th of September, 1924, but work will be offered in only the freshman and sophomore classes.

It is the expectation of the management to continue the campaign for funds until the total amount of \$400,000 is secured.

Our needs for the present are, besides funds for operating purposes, a gymnasium and a library building.

IMMEDIATE NEEDS:

- (a) Educational—A Department of Business Administration.
 (b) Financial —\$500,000.00 Endowment.
 Increased Current Income

COURSES AND ACCREDITING.

Kansas City University offers a standard course in English Bible.

It is rated by the Standardizing Agency as a junior college with junior and senior courses accredited if standard.

It offers a standard group of Liberal Arts courses leading to the degrees of A. B. and B. S.; also a standard Fine Arts department and courses in Home Economics. All departments are based on the standard four-year schedule.

FACULTY

	1920-1921	1921-1922	1922-1923	1923-1924
Number Heads of Departments....	8	8	12	12
Full-time Instructors.....	15	15	17	17
Part-time Instructors.....	1	2	1	1
Student Assistants.....	..	..	1	1
Maximum hours taught by any one teacher.....	20	18	18	18
Average number of hours taught...	16	16	17	17

Kansas City University because of its location has enlarged the influence of the Methodist Protestant Church in the states of Kansas, Iowa, Missouri and Illinois and has contributed to the success of these conferences in providing ministerial and lay leadership.

FINANCIAL

Fiscal year, March 31, 1923—March 31, 1924.

Present Worth of property—\$350,000.00.

Amount of Indebtedness:

Current Expense.....\$18,191.68

Amount of Endowment.....47,000.00

Current Resources:

Tuition Charges.....15,790.00

Athletic Fees.....634.00

Other Fees.....1,020.00

Scholarships.....700.00

Endowment.....3,300.00

Board.....4,030.00

Room.....1,500.00

Other Sources.....14,201.00

Expenditures:

Administrative

Executive Salary.....2,500.00

Clerical help.....1,580.00

Other Items.....1,790.00

Instruction

Salaries full professors.....16,143.00

Salaries Instructors.....1,000.00

Student Assistants.....400.00

Maintenance

Janitor.....1,500.00

Supplies.....3,615.00

The Chancellor of Kansas City University appreciates the splendid co-operation between the two denominations responsible for the success of the institution and joins with the Presidents of the other institutions of the Methodist Protestant Church in urging the General Conference to give earnest consideration to the needs of its schools and the importance of providing a way by which endowment standards may be met.

F. W. MAY,
Chancellor.

FORMER SECRETARIES OF THE BOARD OF MINISTERIAL EDUCATION WHICH WAS REORGANIZED INTO A BOARD OF EDUCATION BY THE GENERAL CONFERENCE OF 1916

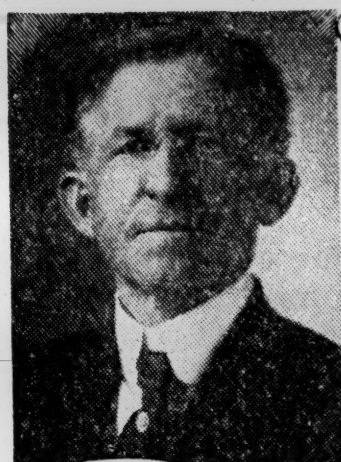


GEORGE R. BROWN
1907—1916

J. C. BERRIEN
1891—1907

J. B. WALKER
1866—1891

BOARD of EDUCATION



R.M. ANDREWS



T.H. LEWIS
EX-OFFICIO



T.W. DONOHO



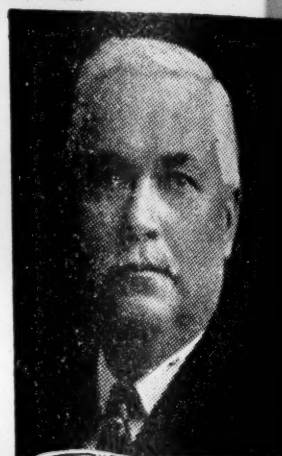
G.W. HADDAWAY



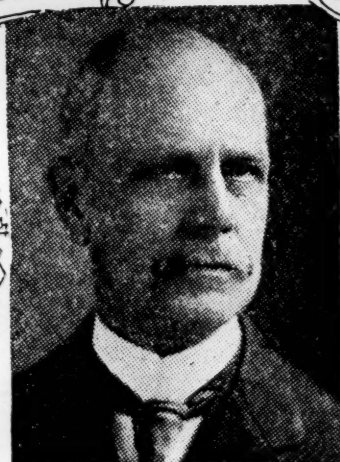
J.W. KNOTT - PRES



C.M. LIPPINCOTT - REC. SEC.



W.S. WALKER



E.T. HOWE



GEO. H. MILLER - EXEC. SEC.



J.A. PUGH



S.W. ROSENBERGER

THREE YOUNG LADIES JUST ENTERING THE PROFESSION OF
TEACHING WHO WERE HELPED BY THE STUDENT
LOAN FUND OF THE BOARD OF EDUCATION



There is a worthy group of young people in the Methodist Protestant Church, many of them sons and daughters of ministers of the church, to whom a little financial loan at the right moment would mean a larger life of service and a richer life of the spirit. The Student Loan Fund of the Board of Education affords for those interested in the lives of earnest young people the finest possible opportunity for genuine service.

"All that a college education means to me the Student Loan Fund has made possible, and to just that extent I appreciate it."

ESTHER B. SANDERS.

"The Student Loan Fund made it possible for me to complete my education at Adrian College, and I cannot speak too highly of it."

CLEO TALBOTT.

"There is a tide in the affairs of men, which taken at the flood leads on to fortune; omitted, all the voyage of their lives is bound in shallows and in miseries.' In other words, 'Grasp your opportunities.' A college education, made possible through the Student Loan Fund, can change your life from a futile, limited existence to a thing of beauty and possibility."

V. ESTHER McCASLIN.

THREE MEN OF CHARACTER AND INFLUENCE HELPED INTO THE
MINISTRY OF THE METHODIST PROTESTANT CHURCH
BY THE BOARD OF EDUCATION



The appreciation expressed by these men in the following words and the sacrificial service these men are giving the church should encourage the church to a more generous support of the whole educational program of the denomination.

"Several years of happy ministry in different phases of Christian service in the Methodist Protestant Church is the best expression of appreciation I can give for the loans made by the Board of Education at a time when most needed."

J. H. STRAUGHN.

"I would not be true to myself nor to my church if I did not have the keenest appreciation of the assistance rendered to me by the Board of Education of our church. This Board made it possible for me to receive special training for the ministry of the Methodist Protestant Church. This agency of the church needs our full sympathy and financial aid. They make it possible for the Methodist Protestant Church to secure a trained and efficient ministry."

C. J. MORTON.

"I wish to express a few words of deep appreciation for what the Board of Education did for me in giving me financial aid during my college days. This assistance came at a time when there seemed to be no other way for me to attend college except through the help of the Board. Without this aid I would have been greatly hindered in my preparation for the ministry, or perhaps would have chosen some secular calling instead. I sincerely hope that the time may soon come when the church will become liberal enough that this aid can be rendered as a gift and not as a loan. I most heartily endorse the plan of the Board in helping worthy young men in their preparation for the ministry."

E. J. HEADLEY.

REPORT OF BOARD OF MANAGERS OF THE GENERAL FUND FOR SUPERANNUATES OF THE METHODIST PROTESTANT CHURCH

The Board of Managers named and appointed by the President of the General Conference in accordance with the action of the Conference in its Quadrennial Session of 1920 to form and organize a body corporate to carry into execution the suggested plan for extending aid to the Superannuated Ministers of the several Conferences, their widows and dependent children, submit the following report of their action in the premises.

Mr. Worth Kilpatrick, one of the Managers originally named by the President, having notified the President of the Conference that he would be unable to serve, Edward S. Van Leer, of Manasquan, New Jersey, was subsequently named by the President, and with this change the Board of Managers is now as named by the President.

A corporation has been formed under the Laws of the State of Maryland by Act of Assembly, Session of 1922, Chapter 428, (a copy of which is appended hereto), and the Board of Managers have organized thereunder and elected the following officers: R. H. Brooks, President; George C. Sheppard, Vice-President; R. E. Games, Secretary, and Thomas A. Murray, Treasurer.

By-Laws have been adopted governing the management of its business affairs, the disposition of its funds, and its plan for extending relief when the General Conference may determine that the fund in hand is sufficient to put same in operation with beneficial results, a copy of same being appended hereto.

The Treasurer's report, submitted herewith, gives detailed statement of receipts and disbursements for expenses, and balance now in hand.

The Board of Managers has not been in a position to make any distribution, not having the necessary information upon which to base any distribution, and also deeming that they were not authorized to make or suggest any distribution until the proposed method of determining the beneficiaries, and the basis upon which same should be made, has received the approval of the General Conference. After a very careful consideration your Board of Managers has unanimously reached the conclusion that no distribution should be made until the funds in hand shall have amounted to at least \$30,000, to be set aside and invested as a Permanent Fund, and thereafter 20 per cent of the amount received through the Budget should be retained and added to the Permanent Fund until such time as the General Conference may hereafter deem proper to otherwise direct, and it so recommends.

This it deems necessary to place the Fund on a sound working basis which will insure its continuance and growth. Any distribution at this time would extend no material aid when apportioned among the number they apprehend would be claimants thereon.

The incorporation and organization of the corporate body has been attended with no expense other than the actual traveling expenses of the Managers in attendance upon its meeting, and it is the desire and expectation of your Board of Managers that hereafter all necessary business may be transacted in one meeting in each year.

Your Board of Managers have devoted considerable time and careful thought in endeavoring to carry out the wishes of the General Conference, and trust that their action will meet with your approval.

REPORT OF THE BOARD OF EDUCATION

THE BOARD OF EDUCATION HAS THE HONOR TO REPORT

TO THE BOARD OF SUPERVISORS

There is a wider group of young people in the Methodist Protestant Church of this town and the people of this church, in whom a special interest is taken. The student body of the Board of Education is the largest group of young people in the town, and it is the duty of the Board of Education to see that they are properly educated. The Board of Education has the honor to report to the Board of Supervisors that it has taken the following steps to improve the education of the young people of this town:

1. The Board of Education has increased the number of teachers from ten to twelve.

ESTHER B. SANDERS

2. The Board of Education has increased the number of pupils from fifty to sixty.

CLEO TAYLOR

3. The Board of Education has increased the number of books from fifty to sixty.

ESTHER McCASLIN

AN ACT TO INCORPORATE
"THE GENERAL FUND FOR SUPERANNUATES OF THE
METHODIST PROTESTANT CHURCH"

(Acts of State of Maryland, 1922, Chapter 428.)

Section 1:—BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, that Richard H. Brooks, R. Ernest Games, Ivan J. Howland, George C. Sheppard, Colver P. Ryan, Edward S. Van Leer and Thomas A. Murray, and their successors duly appointed and elected in the manner hereinafter provided, be and they are hereby made, declared and constituted a body politic and corporate to have perpetual succession under and by the name of "The General Fund for Superannuates of the Methodist Protestant Church," and by that name, style and title are hereby made and declared capable in law to take, receive, hold, possess and acquire by gift, devise, bequest, grant or otherwise, lands, tenements, goods, chattels, estates and property of any kind whatsoever, and the same again to grant, assign, convey, alien or dispose of, provided that the clear yearly income of the real and personal estate and property of said corporation shall not exceed the sum of Fifty Thousand Dollars; and said corporation and its successors by that name and title shall be able and capable to sue and be sued, complain and defend in any Court of law or equity; also to make and adopt a Constitution and By-Laws for its government and amend the same at pleasure, and make, adopt and use a common seal.

Section 2:—AND BE IT ENACTED:—That the purpose for which said corporation is formed is the raising, establishing, holding, managing and dispensing of a fund for the relief and aid of the Superannuated Ministers of the several Conferences of the Methodist Protestant Church within the bounds and connected with the General Conference of said Church, their widows and orphans, in accordance with such rules and regulations as shall from time to time be made and established by said corporation in its by-laws.

Section 3:—AND BE IT ENACTED:—That said corporation shall have seven Managers to be elected or appointed by the General Conference of the Methodist Protestant Church at each Quadrennial Session thereof, the manner of such election or appointment and the terms of office of said Managers to be determined by said Conference by such rules and regulations as it may adopt, provided, however, that until the next Quadrennial Session of said Conference the above-named Richard H. Brooks, R. Ernest Games, Ivan J. Howland, George C. Sheppard, Colver P. Ryan, Edward S. Van Leer and Thomas A. Murray, shall be and act as Managers of said corporation: and provided also, that in case of any vacancy occurring in the interim between the Quadrennial Sessions of said Conference by the death, resignation or otherwise of any Manager, the remaining Managers may fill such vacancy in accordance with such rules and regulations may see proper, and according to rules or by-laws by them prescribed, as may be adopted and established by this Corporation in its by-laws.

Section 4:—AND BE IT ENACTED:—That said corporation shall have a President, Vice-President, Secretary and a Treasurer, to be elected by the Managers from their own members, as often as they and the said corporation shall have authority to appoint such other officers or agents as shall be deemed necessary.

Section 5:—AND BE IT ENACTED:—That said corporation shall have power by its by-laws from time to time to increase or reduce the number of its Managers specified herein, provided, however, that there shall be never less than five Managers.

The success of this worthy enterprise depends upon the hearty co-operation of the Ministry of the several Conferences in bringing it to the attention of our membership generally. When this Conference shall have approved the plan of operation now presented, it is the purpose of the Board to send to the Presidents or Secretaries of the several Conferences printed copies in sufficient quantities for general circulation, and we request that this Conference suggest the amount to be so printed, and any other means that may be deemed advisable for furthering its interests.

Respectfully submitted,

R. H. BROOKS, President.

R. ERNEST GAMES, Secretary.

March 26, 1924.

THOMAS A. MURRAY, Treasurer,

In account with,

THE GENERAL FUND FOR SUPERANNUATES OF THE
METHODIST PROTESTANT CHURCH

1921, Feb. 10, To amount received from Pittsburgh Book Directory	\$3,818.20
1921, Sept. 10, To amount received from H. C. Staley, Treasurer, General Conference.....	\$2,328.22
1922, Apr. 26, To General Conference.....	2,994.99
1923, Feb. 16, " " "	5,615.69
1924, Mch. 22, " " "	6,634.19
	<u>\$17,573.09</u>
Total Receipts	\$21,391.29

Income Received

Interest on deposits to June 30, 1921.....	\$55.00
Interest on deposits to Dec. 31, 1921.....	102.46
Interest on deposits to June 30, 1922.....	138.90
Interest on deposits to Dec. 31, 1922.....	177.00
Interest on deposits to June 30, 1923.....	264.90
Interest on deposits to Dec. 31, 1923.....	298.20
	<u>1,036.46</u>
	\$22,427.75

Credit

By Expenses of Meeting of Dec. 15, 1920.....	\$153.38
By Expenses of Meeting of Feb. 7, 1922.....	203.67
By Expenses of Meeting of May 18, 1922.....	221.79
By Expenses of Meeting of Mch. 26, 1924.....	193.69
By Premium on Treasurer's Bond paid.....	25.00
	<u>797.53</u>

Balance \$21,630.22

THOMAS A. MURRAY, Treasurer.

Above account examined by us and found correct as per vouchers, and balance shown thereby on deposit in Banking House of Baker, Watts & Company in the name of The General Fund for Superannuates of the Methodist Protestant Church.

COLVER P. RYAN
R. ERNEST GAMES

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Respectfully submitted,

R. H. BROOKS, President.

R. ERNEST GAMES, Secretary.

March 26, 1924.

THOMAS A. MURRAY, Treasurer,

In account with,

THE GENERAL FUND FOR SUPERANNUATES OF THE
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THOMAS A. MURRAY, Treasurer.

Above account examined by us and found correct as per vouchers, and balance shown thereby on deposit in Banking House of Baker, Watts & Company in the name of The General Fund for Superannuates of the Methodist Protestant Church.

COLVER P. RYAN
R. ERNEST GAMES

In addition thereto, until otherwise directed by action of the General Conference, twenty per centum (20%) of moneys received from the Budget Fund of the General Conference shall be placed to the credit and form part of the Permanent Fund.

DISTRIBUTIVE FUND

All moneys received through or under the authority of the General Conference from collections made for the purpose of this Corporation from the several Annual Conferences, through the Budget Fund or otherwise, after applying 20% thereof as above to the Permanent Fund, unless otherwise directed or designated by the General Conference, together with the income from the Permanent Fund, shall be credited to the Distributive Fund, and after payment thereof of the necessary expenses of the Corporation, which shall not (after the payment of the expenses of organization) exceed five per cent of the total amount, shall be used and distributed under the direction of the Board of Managers for the relief of the Superannuated Ministers of the several Conferences of the Methodist Protestant Church, their widows and orphans, who shall be duly certified as entitled to share therein as beneficiaries as below set forth: provided, however, that until the Permanent Fund shall amount to the sum of \$30,000, no distribution shall be made, but all receipts from the Budget shall be added to and form part of the Permanent Fund.

BENEFICIARY CLAIMANTS

8. The Secretary of each Annual Conference shall annually forward to the Secretary of this Corporation at least ninety days before its Annual Meeting a list of the Superannuated Ministers connected with and so designated by such respective Conference, with their respective addresses, particularly specifying the date of their respective admittance to said Conference, the number of years of active itinerate service, exclusive of other business or occupation, in said Conference by each respectively, the date when designated as Superannuates by such Conference, and the amount of aid received by them as Superannuates from any fund for said purpose held for or under the control of such Conference: also, in case of the death of any such Superannuated Minister, the names and addresses of his widow or dependent children, giving specifically the ages of such children, and whether receiving any aid from said Conference, and the amount thereof, with full information as above as to the respective husband or father (the deceased Superannuate).

The above report shall be duly certified by the President and Secretary of the respective Conferences, and only such Claimants as are so certified shall be considered by the Board in making the annual distribution, the Board reserving the right to call for such further information as may be deemed necessary and advisable.

DISTRIBUTION

9. The Board of Managers at its Annual Meeting shall carefully review and pass upon the equity of the several Claimants so reported and certified to share in the distribution, and shall then make an annual distribution of the Distributive Fund then in hand and available for that purpose among said several Claimants as in their discretion may be deemed just and equitable, said distribution, so far as practicable and consistent with due regard for the special need and merit of the several Claimants, to be made upon the following plan or basis:—

To each Superannuated Minister a pro rata allowance, so far as the amount for distribution will be sufficient therefor, at the rate of

Section 6:—AND BE IT ENACTED:—That no misnomer of the charitable corporation hereby created shall defeat or annul any gift, grant, devise or bequest to said corporation, provided the intent of the donor or grantor shall sufficiently appear upon the face of the grant, will or other writing whereby any estate, interest or property was intended to pass to said corporation.

BY-LAWS

1. The Annual Meeting of this Corporation shall be held at its principal office in the City of Baltimore on the first Tuesday in May of each year.

Other meetings may be held at such times and places as may be determined at the Annual Meeting, or so designated by the President.

2. The Officers of this Corporation shall be a President, Vice-President, Secretary and Treasurer, to be elected by the Board of Managers from its members at the Annual Meeting next succeeding the Quadrennial Session of the General Conference at which said Managers are elected, and shall thereafter hold office for four years, or until their successors are elected.

Any vacancy occurring in any office shall be filled by a majority vote of the Board of Managers.

3. The President (and in his absence the Vice-President) shall preside at all Meetings, and discharge such other duties as usually pertain to said Office.

If neither the President nor the Vice-President be present at any meet, a chairman may be elected by those present.

4. The Secretary shall keep a proper record of all the proceedings, and perform such other duties as pertain to his office, or such as the President or Board of Managers may require.

5. The Treasurer shall keep all accounts of the Corporation: he shall be the custodian of all funds and securities belonging to the Corporation, receive all moneys payable thereto, and keep the same in the name of the Corporation in such bank or other place of deposit as the Board of Managers may designate, and shall give such corporate bond as the Board may from time to time require, the expense of same to be paid by the Corporation.

He shall be the disbursing officer of the Corporation, and shall make such payments and distributions of its funds as the Board of Managers may direct.

6. The President, Secretary and Treasurer shall constitute an Executive Committee in whom all the powers of the Board of Managers shall be vested in the interim between regular meetings of the Board, and shall report its actions on all matters at the next ensuing meeting of the Board.

The Executive Committee may meet at such times and places as may be designated by the President.

7. The assets of this corporation shall be divided into two classes, a PERMANENT FUND and a DISTRIBUTIVE FUND.

PERMANENT FUND

All money and other property received or acquired by this corporation, other than moneys paid to or received thereby through and under the direction of the General Conference of the Methodist Protestant Church, shall form part of its Permanent Fund, and shall be held and invested in the name of the Corporation, and the income alone therefrom shall be used and applied for the beneficial purposes and objects of the Corporation, and no part of the corpus or principal shall be used therefor.